

Company registration number: 466659

**Development Perspectives CLG
(A Company Limited by Guarantee and not having
Share Capital)**

Financial statements

for the financial year ended 31 December 2021

Development Perspectives CLG
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Company limited by guarantee

Directors and other information

Directors	Michael Doorly Elaine Cronin Grainne O'Callaghan Libby Sweetman Meave McArdle Jennifer Murphy Mark Deary Byran Harvey Patrick Reilly
Secretary	Elaine Cronin
Company number	466659
Registered Charity number	20071424
CHY number	18555
Registered office	10 North Quay Drogheda Co. Louth
Business address	10 North Quay Drogheda Co. Louth
Auditor	Mc Evoy Craig Accountants 10 Dublin Road Drogheda Co. Louth
Bankers	Permanent TSB Scotch Hall Drogheda Co. Louth

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Directors report

Directors Report for year ended 31 December 2021

The directors present the annual report and audited financial statements of Development Perspectives for the year ended 31 December 2021. The directors of Development Perspectives (the "Charity") are its trustees for the purpose of Charity Law. The trustees present their report and audited financial statements for the year ended 31 December 2021. This report incorporates statutory requirements as outlined in the Companies Act 2014 and that contained in the Statement of Recommended Practice for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS102) (effective 1 January 2015). The Charity SORP (FRS 102) is not yet mandatory in the Republic of Ireland and the Irish Charity Regulator has not yet prescribed accounting regulations for Irish Charities. Although not obliged to comply with the Charity SORP (FRS 102) the company has implemented its recommendations where relevant in these accounts.

Principal Activities

Development Perspectives (DP) Ltd is a Development NGO whose focus is on Development Education / Global Citizenship Education both in Ireland and with partners in other countries. The mission of the organisation is to tackle poverty, inequality and climate change through transformative education and active global citizenship. In particular, the organisation focuses on the adult and community education sector in Ireland. Revenue is raised for the work carried out by Development Perspectives Ltd through fundraising, allocation of both State and Corporate grants and by offering training and consultancy services. Our strategy for 2019 - 2023 is available online.

Legal status

Development Perspective is a company limited by guarantee, not having a share capital, incorporated in Ireland in 2009 under the Companies Acts, 1963 to 2014, registered number 466659. The Charity is registered with the Charities Regulator Authority and its registered charity number is 20071424. It also has obtained tax exemption from Revenue Commissioners CHY 18555. The objectives of the Company are charitable in nature and all income is applied solely towards the promotion of the charitable objectives of the company

Background and purpose of Charity

Development Perspectives was set up as a charity in 2009 and since then has grown and developed its activities year on year.

Vision:

To live in an equitable, just and sustainable world.

Mission:

To tackle poverty, inequality and climate change through transformative education and active global citizenship.

Purpose:

To challenge perspectives, narratives and stories about development in order to generate informed action. Development Perspectives encourages individuals and communities to explore, understand, challenge and act upon the challenges that they are interested in addressing.

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Values

We believe the quality of service delivery is as important as the kind of service we provide. There are three primary values that underpin our model of service delivery.

- Honesty – expose root causes
- Justice – equality for all
- Courage – bravery in action

Beliefs

- We believe in challenging global injustices through a diversity of perspectives and actions.
- We believe in collective responsibility and partnership.
- We believe in the interdependence between people and between people and the environment.

What we do

We live in an ever changing, interdependent and unequal world. Issues of poverty, widening inequality and climate change are increasingly having impacts on marginalised cohorts of our populations. We believe that informed and engaged citizens are best placed to address these complex social, economic and environmental issues. Development Perspectives provides transformative educational opportunities, encouraging and supporting individuals and communities to explore, understand, challenge and act. We do this through the programmes and projects that we provide and deliver each year.

Strategic Plan 2019-2023

Strategic goals.

1. To have an informed, active and inclusive citizenry that is tackling the root causes of poverty, inequality and climate change.
2. To recognise the importance and relevance of Development Education in contributing to a more just, equitable and sustainable world.
3. To increase and deepen Organisational scale, capacity, and income (Governance / Financial / Human Resources)
4. To work collaboratively with a diverse set of partners (Locally / Nationally / Internationally) that share our vision to maximise reach, impact and influence.
5. DP will maximise the impact of its work in Ireland and internationally through ongoing reflection, evaluation, learning and innovation.

Achievements during the year

Saolta

Saolta is a strategic partnership between Irish Aid and a consortium which is led by Development Perspectives. AONTAS, Concern Worldwide, Irish Rural Link and the Dept. of Adult and Community Education in Maynooth University are partners in the consortia. The intended programme outcome of Saolta is ***“Increased accessibility, quality and effectiveness of development education within the adult and community education sector”***.

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2021 was a successful year for Saolta. Considering the ongoing challenges associated with Covid (Remote working / Online events and workshops / Health and Safety concerns) that was faced, the results achieved were impressive. In terms of quantity, Saolta has reached more people (736 participants in workshops/trainings, 8,155 views or

downloads of research outputs and resources and 24,730 engaged online) than expected and in terms of quality, our impact has been equally impressive. This is illustrated by the “Stories of Action” publication, the United Nations Sustainable Development Goals tag tool and the findings in the research publications that have been produced and distributed. However, the most important work has been done in terms of partnership, relationship building and collaboration. The Saolta team is strong and the consortia has performed well under trying circumstances. The strategic partnership is well placed within the Adult and Community Education (ACE) sector in Ireland to leverage, enable and contribute to significant change in terms of the accessibility, quality and effectiveness of Global Citizenship Education in the ACE sector. We believe that as a consortia, we have huge potential to transform the area we work within over the next few years (2023 – 2027). This transformation will be beneficial for all stakeholders with an interest and involvement in Global Citizenship Education.

Saolta created an animated video to introduce the programme to people. <https://www.youtube.com/watch?v=ibjNJITYSp8&feature=youtu.be>
Highlights and outcomes of Saolta’s work in 2021 included the Irish Ambassador to the United Nations, Geraldine Byrne Nason speaking to our SDG advocates at our showcase event on the 21st of October 2021. - [An insight in to the SDG Advocate Training 2021 - YouTube](#)

We conducted an SDG Roadshow by cycling across Ireland, engaging people and communities in discussions and workshops, to raise awareness of the 17 Sustainable Development Goals which were agreed by Governments across the world to be achieved by 2030. The outcomes of the roadshow can be viewed here - <https://youtu.be/Pmkq19CP6a8>

Social Inclusion and Migration

From 2019 onwards, Development Perspectives has been involved in working with migrants, refugees and asylum seekers. This work continued in 2021 with a project called “**Amplifying Voices**”. This project was supported by the law firm, Fieldfisher.

The aim of the project was to support migrant communities to effectively engage with cultural and educational activities focused on social integration and inclusion promoting a long-term positive impact on migrant wellbeing. It did this through the development of a podcasting and storytelling course, and the subsequent completion of a podcast series. Six migrants featured in their own podcast episode sharing their stories of moving to Ireland and their own integration and inclusion journey. The podcasts are not only an educational resource in themselves but also served as a platform for migrants to enhance their confidence in developing relationships with their new communities, delivering information on issues related to migration, and promoting positive inclusion by challenging common myths, biases, fears around migration inclusion in new communities. Moreover, it raised awareness of host communities on information about the benefits of diversity and inclusion.

Additionally, the Public and Regulatory team in Fieldfisher produced one podcast providing information on the legal challenges that refugees face regarding family reunification and accessing proper accommodation in Ireland. A wide range of dissemination actions fostered the development of a "global citizen" mentality, versus an "Irish citizen" mentality. Between SoundCloud, YouTube and Spotify, we had 198 listeners to at least one episode of the podcasts, and 25,000 people were targeted in social media. Additionally, the podcasts were highlighted by the local newspaper 'Drogheda Life'.

This project went on to win a prestigious, AONTAS – Star award in the category of Social Inclusion for National Organisations.

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Social Inclusion and Migration Workshops

In October - December 2021, DP worked alongside Meath and Louth County Council, Meath and Louth PPN and Louth Leadership Partnership to design and deliver 6 workshops for members of each county's Public Participation Networks (PPNs). The workshops focused on improving the capacity of PPN members to increase participation and membership of migrants within their organisations as well as tackling discrimination and stereotyping in organisations and communities. There was a total of 70 participants across the workshops.

Joint Migrant Integration Forum

Lastly, Development Perspectives is now the Facilitator of the Louth and Meath County Council Joint Migrant Integration forum. We were successful in our proposal to lead this work in 2021 – 2023.

SDG challenge schools

The SDG Challenge Schools is a Global Citizenship Education (GCE) project based on the United Nations' 17 Sustainable Development Goals (SDGs). which aims to equip teachers and students with the skills and motivation to take meaningful and informed action towards the achievement on the United Nations' Sustainable Development Goals (SDGs). Its objectives are to assist teachers in the development of a GCE ethos within their schools and to incorporate a global justice lens into the curriculum. Teachers attend workshops facilitated through the approach of Freire's philosophy on transformative education, with examples of Freire's praxis identified throughout, as a model on how to approach GCE themes in the classroom. The project aims to facilitate students' exploration of GCE themes through the framework of the SDGs to relate to GCE themes from a broad and specific understanding and to identify areas for actions which is context specific for them. All workshops are facilitated through participatory approaches with active learning methodologies.

The programme ran for the academic year, from September 2020 to May 2021.

- Overall, we worked with 15 secondary schools, 29 teachers and 168 students
- We also created six resources, My GCE Journey Journal, which facilitated further learning related to specific SDGs. These could also be used as Lesson Plans for teachers or given directly to students.
- We supported teachers and students in carrying out their SDG Action Projects and created a number of resources to assist them in adapting their SDG Action Projects to online versions due to Covid 19.

We are currently in the final stages of the 2021/2022 programme which has expanded in reach and have created four Teacher Toolkits for GCE. We are currently working towards an application for the next academic year 2022/2023 which will see the inclusion of Youth reach Centres and DEIS schools and additional educator trainings.

Training and Consultancy

Development Perspectives regularly works with organisations in Ireland and with partners across the world on specific training courses. We utilize our skills and experience to bring in traded income to support our suite of programmes and projects. In 2021, DP facilitated sessions or courses with the following organisations.

- EirGrid
- Dundalk Institute of Technology
- Maynooth University
- Centre for Sustainable Development Studies (CSDS), Vietnam
- The IDEAS collective with STAND
- UCDVO
- Deloitte
- Meath County Council
- Louth County Council
- Louth Leader Partnership

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Aside from numbers mentioned in other parts of the report, 300 people were involved in the trainings mentioned above.

The work with EirGrid was particularly important in 2021. Development Perspectives is the independent chair and facilitator of the EirGrid community forums in Kildare Meath and North Connacht. Inputs into other community forums also took place in 2021, which focused on the importance of the Sustainable Development Goals in the EirGrid Community benefit strategy. This work has continued in 2022 and we hope to build on this positive relationship in late 2022 and throughout 2023.

Public Engagement

In 2021, Development Perspectives engaged 24,730 people online. This number is divided across four social media platforms: Facebook, Twitter, Instagram and LinkedIn and shows a 5% increase on 2020.

- **Facebook**

Development Perspectives had 8716 Facebook followers in Jan 2022, and a further 1256 members of the SDG challenge FB page. Our intention is to increase this by 12% by Jan 2023 which would mean approximately 100 new followers every month. Throughout 2022 a concentrated effort will be made to extend the reach of the SDG challenge FB group and create a space that is utilised more often by the public to share efforts being made to contribute to the SDGs.

- **Instagram**

On Instagram, DP has 3779 followers, an increase of 4.5% from 2020. Our target for 2022 is to increase this figure by 19% to 4,500. Instagram will be used in conjunction with Facebook to ensure regular engaging content on both platforms and optimized engagement. The use of Linktree throughout 2021 has proved to be an effective way of providing our audience with all the important links for resources, upcoming events, workshops and social network profiles.

- **Twitter**

In Jan 2022, Development Perspectives had 5597 followers Twitter and a further 5072 were followers of the SDG challenge Twitter page. This is a combined growth rate of 4% (5% and 3% respectively) on 2021's figures. Our target is to increase both growth rates by 8% which would see an increase of 37 followers each month for DP and 34 followers each month for the SDG challenge. To do this we will ensure continued engagement with our followers, as well as engaging with existing conversations relating to global citizenship education.

- **Newsletters**

DP currently has two newsletters with a combined subscription of 4,452. We would like to see this number increase to over 5000 in 2022 through workshop and event sign-ups and through the subscription pages available on our website.

- **Blog**

Our blog, "See the World Differently" hosted 28 articles in 2021 and will continue to offer guest blog space throughout 2022.

- **Press Releases**

An average of 6 press releases a month were distributed to newspapers and radio stations across Ireland in 2021. These press releases highlighted subjects such as updates on the 2021 SDG Advocate Training, Amplifying Voices, The SDG Road Show, upcoming workshops and more. As a result of these press releases, Development Perspectives was invited to take part in seven radio interviews and was featured in the Sunday Independent, The Farmer's Journal and The Sunday Times, along with many other regional and local newspapers.

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- **Resources and Research**

Resources and research outputs created by Development Perspectives were accessed by over 8,500 people.

- **Podcasts and videos**

Seven podcasts with an average of 34 listens per month and four documentaries and one trailer with an average of 76 views per month were created by Development Perspectives / Saolta in 2021.

Progress on our Strategic Goals (Please see appendix 1 for the Strategic Plan – 2019 to 2023)

Goal 1. To have an informed, active and inclusive citizenry that is tackling the root causes of poverty, inequality and climate change.

Eight outcomes / results are outlined as part of this goal. Positive contributions have been made to all eight areas. In particular, the implementation of Saolta has helped us in relation to four of the outcomes, while our work on “Amplifying Voices”, “JMIF” and Social Inclusion and Migration workshops have helped us with outcome number five. The SDG Roadshow, the SDG Information packs and the work of the SDG advocates all made a positive contribution to outcome four, which espouses that 50% of the population in Ireland is aware of the SDGs.

DP worked with the Centre for Sustainable Development Studies in Vietnam in 2021 to deliver an online training of trainers course for participants (24) who were involved in education. This activity contributed to outcome 7 of Goal 1. Unfortunately, we couldn't work with our colleagues in Tanzania and Liberia because of Covid 19. Our work in relation to Outcome 8 was limited in 2021 because of Covid 19. We did instigate an Erasmus + training called “Change the Story, change the world” online in November 21 with 24 people participating. However, this area will improve significantly in 2022.

Goal 2. To recognize the importance and relevance of Development Education in contributing to a more just, equitable and sustainable world.

This goal has seven component parts. The implementation of Saolta ensures that outcomes one - three are contributed to. The implementation of the SDG advocate training contributed to outcome four and the role of transformative education. It is fair to say that DP hasn't completed much advocacy outside of Ireland (Outcome five) in 2021. DP is supportive of the IDEA call to have 3% of ODA is spent in Development Education. This view is also represented by our CEO, Bobby McCormack who will continue to advocate for this on the board of Dóchas.

Goal 3. Organisational scale, capacity and income is increased and deepened.

Outcome one has been contributed to in a number of ways. This can be clearly seen in “Stories of Action”, which is a compilation of former SDG advocates efforts to create projects in their communities. “Stories of Action” is now available on the DP website. The SDG advocate training reflections booklet also illustrates the sustainable impact that we are contributing to.

DP has grown very positively in 2021 in terms of reserves and unrestricted revenue so outcome two has been positively contributed to. DP worked with 2into3 on the creation of a fundraising strategy. This will be finalised in mid-2022 and will see DP instigate a regular giving scheme. This stream of unrestricted revenue will continue to be added to during 2023.

Outcome three, Governance performance has been supported by a strong and experienced board in 2021. The Charity Regulators Governance compliance code was submitted in October 2021 and feedback received from the Carmichael Centre in terms of Good Governance has been reviewed and acted upon in late 2021 and the early part of 2022.

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In terms of Outcome four, DP continues to retain a strong and experienced core team who are qualified and experienced.

Outcome five was contributed to by supporting staff to participate in Mediation training, Risk Management training and an update on Data Protection.

Goal 4. To work collaboratively with a diverse set of actors that share our vision in order to maximize reach, impact and influence.

DP contributes actively to Dóchas, IDEA and Coalition 2030. We also work very closely with AONTAS, Irish Rural Link, Concern Worldwide, Trocaire, EirGrid, Dept of Adult and Community Education in Maynooth University, TU Dublin, Dundalk Institute of Technology, PPNs and ETBs from across the country and well as many NGOs as part of different projects and programmes. We also had very positive Private sector interaction and engagement with Deloitte and Fieldfisher. In relation to outcome two, it is clear that the organisations view is outward and global. Indeed, the balance to be achieved here is to ensure that DP is rooted and also reflects internally while striving to reach our ambitious targets. Lastly, the public engagement results, the network events and the active alumni indicate outcome 3 has been addressed and added to throughout 2021.

Goal 5. DP will maximize the impact of its work in Ireland and internationally through ongoing reflection, evaluation, learning and innovation.

Saolta was awarded a research grant by The European Education Research Association (EERA) and Global Education Network Europe (GENE) for our work on developing a framework to embed Global Citizenship Education in Initial Tutor Education of Adult and Community Education practitioners. This signals the high esteem our work is generating externally. The research outputs of Saolta more generally, the feedback received on the IDEA code of good practice and the design and delivery of our new mobile educational resources all indicate that a culture of innovation and research is cultivated in DP. In particular, the SDG roadshow and our success in getting support from LMETB and Change X to use kayaking as an approach to our work in 2022 also illustrate our commitment to innovation and creativity. Our continued membership of the Quality and Impact Working group of IDEA and our hosting of Evaluation workshops point towards ongoing efforts to learn and innovate.

DP can call upon an active and growing national alumni, which now resembles an ecology or community of practice. This development is crucial if DP is to achieve outcome 2. DP has organized guest speakers and design thinking inputs for the alumni that were well received. Ongoing and critical engagement with this group is important. Our desire for continuous professional development can be seen in the investment made in opportunities for staff and the time allotted to presentations and sharing during staff meetings.

Codes of Good Practice

Development Perspectives is a signatory to the Code of good practice for Development Education, which was developed by the Irish Development Education Association (IDEA). Development Perspectives is the only code member in Ireland who has self-assessed as “Fully” fulfilling all principles of the code.

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“Development Perspectives Self-Assessment is based on an impressive workbook of evidence which indicates your commitment to strengthening and continually aiming to improve your practice in line with the Code of Good Practice for Development Education. Building on your 2nd Self-Assessment, in this third iteration of Development Perspectives' Code workbook a thorough attempt to support the indicators with detailed evidence is clear. The result is a snapshot of a progressive, creative and energetic organisation constantly mindful of the Code's good practice principles in your own work. Our feedback from the last submission commended Development Perspectives as follows: 'The new evidence provided in this Self-Assessment by Development Perspectives is substantial, strong and clearly linked to the principles in question. It builds on the previous Self-Assessment by giving really specific and useful examples for each indicator.' This third submission continues that trend.

Of note within your Code journey so far is that Development Perspectives is the only Code member who has self-assessed their practice as 'Fully' fulfilling all Principles” (IDEA Feedback)

Development Perspectives is also a signatory to the Dóchas code of conduct on images and messages. This is very relevant to our work and ensures that the values we espouse are in line with the images and messages we communicate through our work. This code is used directly when working with groups to illustrate the standards we hold ourselves and those we work with.

Comhlámh's Code of Good Practice is a respected set of standards for Irish Volunteer Sending Agencies facilitating international placements. The Code is based on a vision of volunteers working in solidarity for a just, equitable and sustainable world. It promotes responsible and responsive volunteering to ensure a positive impact for the overseas project and community, the volunteer and the sending agency.

The Code promotes development education, which enables people to more deeply understand the world around them and to address the root causes of inequality and poverty.

Every Volunteer Sending Agency, which is party to the Code of Good Practice, commits to the implementation of the Code's five values that underpin the work of international volunteer programmes. These are solidarity, respect, social justice, ecological sustainability and integrity. Development Perspective is a signatory to the Code of Good Practice and has achieved the standard of comprehensive compliance. Research

In 2021 DP achieved good progress in Goals 1, 2, 4 and 5. We were pleased with the numbers that engaged with us both in person and on line. On Goal 3 we successfully sourced new funding partners, which enabled us to increase the scale and reach of our work. we raised our governance standards and fulfilled our compliance on it to the Charity Regulator, Dochas Code and Code of good practice for Development Education. Saolta also produced five research reports which examined key issues in our sector. This work can be viewed here.

<https://www.developmentperspectives.ie/ResearchPDFS/Embedding%20Development%20Education-Global%20Citizenship%20Education%20in%20Accredited%20QQI%20Awards%20.pdf>
<https://www.developmentperspectives.ie/ResearchPDFS/Review%20of%20policy%20&%20practice%20development.pdf>
<https://www.developmentperspectives.ie/ResearchPDFS/How%20can%20Saolta%20Best%20Embed%20GCE%20within%20Local%20Authorities%20and%20Associated%20County%20Plans.pdf>
<https://www.developmentperspectives.ie/ResearchPDFS/Towards%20Sustainable%20Framework%20for%20embedding%20DE%20in%20ITE%20programme%20in%20Irish%20ACE%20sector%20-%20final.pdf>
<https://www.developmentperspectives.ie/ResourcesPDFS/Framework%20for%20Embedding%20GCE%20in%20ITE.pdf>

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Awards and recognitions of our work

Development Perspectives recently won the AONTAS Star national award for “Social Inclusion”. This award signals the important and high-quality work we have done in this area. This will continue in 2022 alongside the commitment to facilitate the Joint Migrant Integration forum for Louth and Meath County Council respectively.

Results for the year

The full year financial results as set out on page 20 are considered satisfactory by the Board. There was a surplus of €23,865 for the year 2021 compared to €9,643 in 2019. Income of €46,951 was received before the specified terms imposed by the funding organisation were satisfied and it is deferred and shown as a liability in the Balance Sheet. The level of activity was up on the previous year while total running costs of €356,654 were down €76,541 on 2020. Savings were made in program equipment, consultancy, and part-time staffing. All costs were fully covered by our funders. The financial accounts are presented at the end of this report.

Future Developments

Development Perspectives are on target to continue delivering the milestones set in the Goals of the Strategic Plan 2019- 2023. An independent evaluation of the Saolta programme has been completed recently on behalf of Irish Aid. Building on that evaluation, the Saolta consortia has now submitted a concept note to Irish Aid for a new 5-year programme (2023 – 2027) and is due to start the new programme in Jan 2023. The financial scale of the programme will increase and when considered alongside the long-time frame, this adds solidity to the long-term future of Development Perspectives.

Development Perspectives has recently completed a strategy review which involved internal and external stakeholders. This review charted our efforts since 2019 and identified areas that we need to address or improve upon. Covid 19 is one factor that was unforeseen when creating our current plan, however it is worth recognising the robust response we have been able to deliver. This speaks to the strength, resilience and adaptability of the organisation.

We also have plans to do further training for NGOs and networks in both counties later in 2022. The income from training and facilitation is part of the work that 2 into 3 has been doing with the organisation since 2020. In particular, a regular giving campaign will be initiated in July 2022 which alongside the aforementioned training and consultancy revenue will provide a higher % of income coming from unrestricted sources. This will decrease donor reliance and increase levels of independence.

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Other plans

- Development Perspectives has been central in setting up the “Drogheda Crisis centre for Ukrainians” and will look to support these efforts throughout the remainder of 2022.
- Development Perspectives is a part of a two-year Erasmus + project called “United for Social Transformation”, which will focus on active citizenship across 5 EU countries.
- 2023/2024 will see Development Perspectives host four PhD students for a period of 18 months as part of an EU funded initiative called “Presilient”, which has been led by DCU.
- Application to apply for a further WWGS project focused on the SDGs will be submitted in May 2022.
- Two substantial applications have been submitted to Pobal and if successful could result in 4 new employees join the organisation for up to 3 years. As part of one of those applications (SSNO), core funding has been applied for key positions (CEO, Head of Finance and Administration and Head of Public Engagement and Networking).
- It is our intention to focus more on the international dimension of our work with key partners in late 2022 and throughout 2023.
- DP will continue to be outward looking, hopeful, energised and committed to contributing to a fairer, more just and sustainable world.

Corporate Governance

The Directors are committed to maintaining the highest standard of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the Company's activities. An effective Board and a competent Executive team head the company. The Board is responsible for providing leadership, setting strategy and ensuring control. It comprises of 9 non-executive directors. The Board's non-executive directors are drawn from diverse backgrounds of Development, Finance, Legal, Education and Business, who bring to Board deliberations, their significant business and decision-making skills achieved in their respective fields together with a broad range of experience and views.

There is clear division of responsibility at the company with the Board retaining control of major decisions under a formal schedule of matters reserved to the Board for decision and the Chief Executive responsible for devising strategy and policy within the authorities delegated to him by the Board. There is a comprehensive process for reporting management information to the Board and they are provided with regular financial and operational information to allow decisions to be made. The Board is also responsible for appointing the Chief Executive Officer (CEO) and setting pay rates. The CEO is the co - founder of the charity and he has voluntarily agreed to accept a salary, which is below normal CEO salary rates in charities.

The Board meets regularly as required and met 4 times in 2021 (4 times in 2020).

On appointment, directors receive briefing sessions and comprehensive briefing documents designed to familiarise them with the company's operations, management and Governance structures. All non-executive directors are appointed for an initial three-year term, which may be renewed for one further three-year period, giving a maximum of six continuous years for any director. Board members have received training on the Governance Code for Charities as set out by the Charity Regulator. The Board completed a full review of the Charities Governance Code in October 2021 and submitted it to the Regulator

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Conflict of Interest

At the beginning of each board meeting all board members must declare any conflict of interest. A conflict of interest is any situation in which a board member's personal interests or loyalties could, or could be seen to, prevent the board member from making a decision in the best interests of the charity. Any conflicts of interest are recorded and managed. Where a conflict of interest arises that board member will not be present in the room during the debate or allowed vote on the issue.

Board Committees

Finance

The Finance committee review the financial results of the organisation and the internal controls. They ensure that the company has relevant financial policies in place and they review the Financial Policy and Procedures manual and Reserves policy. They monitor and review the organisational Risk register and report its status to the Board at each board meeting. They also liaise with the Auditors. In 2021, the Finance Committee met on the 21/4 and the 13/10.

Governance

The committee review Governance compliance in the company. They work on improving the controls of the organisation and help identify risks affecting the organisation and its going concern. In 2021, the Governance Committee met on the 14/4, 16/6 and the 15/9.

Attendance at Board Meetings

Name	24/2	26/5	25/8	24/11
Michael Doorly	Yes	Yes	Yes	Yes
Elaine Cronin	Yes	Yes	Yes	Yes
Maeve McArdle	Yes	Yes	No	No
Libby Sweetman	Yes	Yes	Yes	No
Gráinne O Callaghan	Yes	No	No	Yes
Bryan Harvey	Yes	Yes	No	Yes
Mark Deary	No	No	No	No
Paddy Reilly	Yes	Yes	Yes	Yes
Jen Murphy	Yes	Yes	Yes	Yes

Internal controls

The Directors acknowledge their overall responsibility for the company's systems of internal control and for reviewing its effectiveness. They have delegated responsibility for the implementation of this system to the Executive Management. This system includes financial controls, which enable the Board to meet its responsibilities for the integrity and accuracy of the Companies' accounting records. There is a financial policy and procedures manual in place which clarify the roles, authority levels and responsibilities for the financial management activities and decisions. Management accounts are prepared monthly and results compared with budgets set.

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Health and Safety

It is the policy of the company to ensure the health and welfare of its employees and clients by maintaining a safe place and systems within which to work. This policy is based on the requirements of the Safety, Health and Welfare at Work Act 2006. The company engaged an external advisor to ensure that they are fully compliant with latest Health and Safety

Risks and uncertainties

The directors have ultimate responsibility for ensuring that the Charity has appropriate systems of risk controls. The company has devised and adopted a risk policy which the Board has considered and approved. A risk register is maintained. All financial, reputational, operational and other risks are monitored and reviewed on a regular basis. The Finance Sub-committee evaluates all aspects of the company's potential risks and makes recommendations to the Board at each board meeting. Top risks were:

- Impact of COVID-19
- Financial security
- Reputational risk

Human Resources

Development Perspectives employs a staff team to meet the requirements of the organisation. In 2021 the employee headcount was 10. The company engage Adare Human resources to ensure that they are fully compliant with current Employment law. There is a Staff handbook which covers all HR policies and procedure available to staff.

Management and Staff

The Directors acknowledge with appreciation the committed work of the management, staff and volunteers. The success and achievements of the charities' work is due to their dedication and contribution.

Environment

The company has a proactive approach to assisting all personnel conduct our business in a manner that reflects the values we place on the environment and the biosphere while ensuring that our team, participants and public are safe while doing so. The codes of conduct we have signed up to and the policies we have in place bring these values into implementation. One example is that we encourage all staff to use public transport where possible for all of our work.

Dividends and retention

The Company is precluded by its Memorandum of Association from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.

Development Perspectives CLG
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Reserve policy

The company has a Reserve policy which has set a target to bring the level of Unrestricted reserves to 3 months running costs in order to secure financial stability.

Political donations

The Charity did not make any political donations during the financial year

Post balance sheet events

There are no significant or material subsequent events affecting the Company since the year end.

Going Concern

Throughout 2021, COVID-19 was still an issue of concern. Development Perspectives acted to always comply with public health guidelines and worked for the majority of the year in a virtual working environment. The board was provided with comprehensive COVID-19 impact analysis and financial projections that provide comfort concerning the Charity's financial viability and ability to continue necessary operations. The short to medium term (up until the end of 2022) is positive while the medium to longer term is even more positive because of the implementation of the fundraising strategy and the new Saolta programme. This will be subject to continued ongoing review as events unfold.

The Charity meets its day to day working capital requirements through committed State Grants and donors, in respect of which it has received reassurance that they will continue at current levels through 2022. The director's note that Irish Aid has outlined its commitment to support the work of the Charity. The full Grant of €290K for 2022 was received in March 2022. This was an increase of €50,000 or 20% on the grant level for 2021. Irish Aid has indicated its intention to support a new five-year programme (Saolta) between 2023 and 2027. DP has also received reassurance from the other funders that they will continue at current levels through 2022.

The directors have a reasonable expectation that the Charity will secure sufficient funding to continue to operate for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 10 North Quay, Drogheda, Co. Louth.

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Relevant audit information


The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Charity's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the Charity's statutory auditors are unaware.

Auditors

The auditors, will continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014

Signed


Director


Director

Date

17/05/22

Development Perspectives CLG
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of Development Perspectives CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Development Perspectives CLG (the 'company') for the financial year ended 31 December 2021 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the members of Development Perspectives CLG (continued)

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's report to the members of
Development Perspectives CLG (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Gail McEvoy

For and on behalf of
Mc Evoy Craig Accountants
Certified Public Accountant
Registered Auditor
10 Dublin Road
Drogheda
Co. Louth

Development Perspectives CLG
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Statement of financial activities including income and expenditure account
for the year ended 31 December 2021

		2021 Restrict ed funds €	2021 Unrestrict ed funds €	2021 Total €	2020 Total €
	Note				
Total Income	4	326,516	54,003	380,519	442,838
Total Expenditure	5	326,516	30,138	356,654	433,195
Net (Expenditure/Income)		0	23,865	23,865	9,643
Other interest receivable and similar income		0	0	0	
Net movement in funds		0	23,865	23,865	9,643
Taxation		0	0	0	
Net movement in funds		0	23,865	23,865	9,643
Total funds brought forward			4,521	4,521	(5,122)
Total funds carried forward		0	28,386	28,386	4,521

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

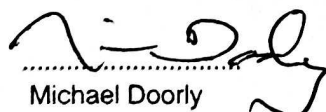
The notes on pages 23 to 32 form part of these financial statements.

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
as at 31 December 2021

	Note	2021 €	2020 €
Fixed assets			
Tangible assets	9	<u>5,765</u>	<u>2,613</u>
Current assets:			
Debtors and Prepayments	10	3,304	11,340
Cash at bank – restricted		46,951	34,158
Cash at bank – unrestricted		40,783	14,035
Total current assets		<u>91,038</u>	<u>59,533</u>
Creditors: amounts falling due within one year	11	(21,466)	(23,467)
Deferred income	11	(46,951)	(34,158)
		<u>(68,417)</u>	<u>(57,625)</u>
Net current assets/(liabilities)		<u>22,621</u>	<u>1,908</u>
Net assets		<u>28,386</u>	<u>4,521</u>
Total funds of the charity			
Accumulated surplus	8	28,386	4,521
Total charity funds		<u>28,386</u>	<u>4,521</u>

These financial statements were approved by the board of directors on and signed on behalf of the board by:



 Michael Doorly
 Director



 Elaine Cronin
 Director

The notes on pages 23 to 32 form part of these financial statements.

Development Perspectives CLG
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Statement of cash flows
Financial year ended 31 December 2021

	2021	2020
	€	€
Cash flows from operating activities		
Profit for the financial year	23,865	9,643
<i>Adjustments for:</i>		
Depreciation of tangible assets	948	436
Accrued expenses/(income)	(700)	2,500
<i>Changes in:</i>		
Trade and other debtors	8,036	(10,581)
Trade and other creditors	11,492	(42,939)
Cash generated from operations	<u>43,641</u>	<u>(40,941)</u>
Net cash used in operating activities	<u>43,641</u>	<u>(40,941)</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>(4,100)</u>	<u>(1,200)</u>
Net cash used in investing activities	<u>(4,100)</u>	<u>(1,200)</u>
	<u> </u>	<u> </u>
Net increase/(decrease) in cash and cash equivalents	39,541	(42,141)
Cash and cash equivalents at beginning of financial year	48,193	90,334
Cash and cash equivalents at end of financial year	<u>87,734</u>	<u>48,193</u>

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2021

Notes to the financial statements
Financial year ended 31 December 2021

1. Accounting Policies

General Information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is 10 North Quay, Drogheda, Co. Louth.

Statement of Compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The financial statements have also been prepared in compliance with the methods and principles of accounting and reporting by Charities Statement of Recommended Practice in accordance with FRS 102 (Charities SORP – FRS 102), and in accordance with the Companies Act 2014.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Basis of Preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and voluntarily in accordance with the Statement of Recommended Practice, as applicable to charities preparing their accounts in accordance with FRS 102. Development Perspective meets the definition of a public benefit entity under FRS 102, where assets and liabilities are initially recognised at historic cost on transaction value unless otherwise stated.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going Concern

The Charity meets its day to day working capital requirements through State Grants, Private donors, and Self-generated income. As with all charities, Development Perspective is limited in its ability to generate its own income and is dependent on grants and donations from government and the private sector. The directors have a reasonable expectation that the Charity will secure sufficient funding to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. As at 31 December 2021, the charity has unrestricted cash balances of €40,783 and restricted cash balances of €46,951. The directors are satisfied that the current cash reserves are sufficient to continue operating at the forecasted cost level through to Q4, 2022. The Charity will continue to apply for funding and will reduce costs as deemed necessary as the current situation in light of the COVID-19 pandemic evolves.

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been satisfied, it is probable that the economic benefits associated with the transaction or gift will flow to the Charity and the monetary value or amount of the income can be measured reliably and the costs to complete the transaction can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it

Development Perspectives CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2021

is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income that has not yet met the requirement but has been received is recognised as deferred income until the criteria is met.

Taxation

As a result of the Company's charitable status, no charge to taxation arises under the provisions of Section 207 of the TCA 1997.

2 Accounting policies and measurement bases

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation, gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Development Perspectives CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2021

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Reserves

In accordance with recommended best practice for charities D.P. maintains a reserves policy which was approved by the board. Reserves are funds that have built up over time when income has exceeded expenditure and generated a surplus. These funds help to maintain the financial stability of the charity and ensure sufficient funds are available for the continuation of its services. The Board has set the target level of unrestricted reserves at 3 months of budgeted annual expenditure. The Finance subcommittee review the level of unrestricted reserves twice annually and report to the Board on whether the target for unrestricted reserves is being met.

3. Limited by guarantee

The company is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up, is €1.

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2021

4. Grants and Donations by Donors

	2021	2020
	€	€
State Grants		
Irish Aid - Saolta	240,000	277,867
Irish Aid - Erasmus	0	15,524
STIRE	15,837	69,436
Leargas/Erasmus	2,078	19,232
WWGS	23,231	17,622
Co & ETB	18,463	5,000
	<u>299,609</u>	<u>404,681</u>
Donations		
Concern	15,000	15,000
Trocaire	6,000	8,000
FieldFisher	5,907	0
Eirgrid	39,750	0
	<u>66,657</u>	<u>23,000</u>
Self-Generated Income		
Consultancy/Workshop Income	10,395	12,717
Fundraising	2,320	2,100
Other	1,538	340
	<u>14,253</u>	<u>15,157</u>
Total Income	<u>380,519</u>	<u>442,838</u>
Income split restricted and unrestricted		
State grants – restricted	299,609	404,681
State grants – unrestricted	0	0
Donations – restricted	26,907	23,000
Donations – unrestricted	39,750	0
Self-generated – unrestricted	14,253	15,157
Total	<u>380,519</u>	<u>442,838</u>

Development Perspectives CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2021

Restricted income	326,516	427,681
Unrestricted Income	54,003	15,157
Total Income	<u>380,519</u>	<u>442,838</u>

5. Expenditure

	2021	2020
	€	€
Expenditure on charitable activities (Note A)	354,824	433,195
Expenditure on raising funds	1,830	0
Total Expenditure	<u>356,654</u>	<u>433,195</u>
Note A		
Staff Costs	252,767	261,001
Activity/Program Costs	71,560	134,383
Support Costs	23,181	28,014
Governance Costs	7,317	9,797
	<u>354,824</u>	<u>433,195</u>
	2021	2020
	€	€
Expenditure split restricted and unrestricted		
Expenditure on charitable activities – Restricted	326,516	427,681
Expenditure on charitable activities – Unrestricted	30,138	5,514
	<u>356,654</u>	<u>433,195</u>

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2021

6. Statutory and Other Information

	2021	2020
	€	€
Fees payable for the audit of the financial statements	3,218	3,198

7. Staff costs

The average number of persons employed by the company during the financial year:

	2021	2020
	Number	Number
Employees	10	13

The aggregate payroll costs incurred during the financial year were:

	2021	2020
	€	€
Wages and salaries	229,589	236,875
Social insurance costs	23,178	24,126
	252,767	261,001

The salary range (excluding pension contributions) of employees is as follows:

	2021	2020
	Number of	Number of
	Employees	Employees
€40,000 - €50,000	1	1
€50,000 - €60,000	0	0
€60,000 - €70,000	0	0

Total salary paid to the Chief Executive Officer for his services to the Charity for the year were €44,529 (2019: €42,816). There were no additional benefits paid during the year.

The Board are unpaid volunteers and none of the board claimed any expenses or had their expenses met by the Charity during the year.

Throughout the year the company benefitted from the work of approximately 30 volunteers.

Development Perspectives CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2021

8. Reserves

	2021	2020
	€	€
Opening Balance	4,521	(5,122)
Net Incoming Resources	23,865	9,643
Closing Balance	28,386	4,521

The accumulated reserve is unrestricted. The company has a reserve policy that was approved by the Board, which sets out guidance on cash management and the level of reserves required to manage the financial risks of the company. The Board's target is to bring unrestricted reserves to 3 months running costs to maintain the financial stability of the charity.

9. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2021	4,915	4,915
Additions	4,100	4,100
At 31 December 2021	9,015	9,015
Depreciation		
At 1 January 2021	2,302	2,302
Charge for the financial year	948	948
At 31 December 2021	3,250	3,250
Carrying amount		
At 31 December 2021	5,765	5,765
At 31 December 2020	2,613	2,613

Development Perspectives CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2021

10. Debtors

	2021	2020
	€	€
Other debtors	2,330	10,396
Prepayments	974	944
	<u>3,304</u>	<u>11,340</u>

11. Creditors: amounts falling due within one year

	2021	2020
	€	€
Tax and social insurance: PAYE and social welfare Accruals	16,467 4,999 <u>21,466</u>	17,768 5,699 <u>23,467</u>
Deferred Income		
Government Gants WWGS grant Erasmus LMETB	12,471 18,426 7,320 <u>38,217</u>	13,654 20,504 0 <u>34,158</u>
Other Income		
All Ireland – The Community Foundation	8,734	0
Total Deferred Income	<u>46,951</u>	<u>34,158</u>
Total Creditors	<u>68,417</u>	<u><u>57,625</u></u>

The deferred grant income is planned to be spent on the charity's purpose in 2022.

Development Perspectives CLG
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12. Movement of Government grants in the Year

	2021	2020
	€	€
Grants deferred from previous year	34,158	75,442
Grants received or receivable in the year	303,668	363,395
Grants Released to Income & Expenditure	(299,609)	(404,679)
Grants deferred to the following year	38,217	34,158

13. Total analysis of Expenditure

Expenditure by Program	2021	2020
	€	€
Saolta	240,547	281,526
STIRE	17,187	76,553
Erasmus	2,271	18,170
SDG - All activities	96,649	56,946
	356,654	433,195

Analysis of Expense category	2021	2020
	€	€
Staff Costs	252,767	261,001
Training and facilitation expenditure	3,255	1,903
Program: Consultancy Fees	10,672	60,157
Program: Room rental & Catering	2,874	4,716
Program: Tools & Equipment	3,725	23,360
Office Rent	11,058	11,316
Insurance	2,313	2,060
Computer Bureau Costs	886	0
Light & Heat	743	802
Repairs & Maint	109	0
Web Maint, Design & Social media	19,150	19,449
Print, Post & Stationery	8,468	7,385
Advertising	9,852	11,440
Telephone	1,337	1,837

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Travel & accommodation	11,637	10,894
Legal & Professional	2,299	4,099
Consultancy Fees (SORP)	1,800	2,500
Accountancy & Bookkeeping Fee	1,560	1,556
Audit Fees	3,218	3,198
Bank Fees	23	67
General Expenses	3,233	4,066
Memberships	1,035	953
Depreciation	948	436
Fundraising Expenses (Consultancy - strategy)	1,830	0
Total	356,654	433,195