

Company registration number: 466659

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Financial statements
for the financial year ended 31 December 2022

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Directors and other information

Directors	Elaine Cronin Libby Sweetman Maeve McArdle Jennifer Murphy Patrick Reilly Cathal Kearney (appointed 17/05/2022) Emmet Sheerin (appointed 17/05/2022) Michael Kenny (appointed 17/05/2022) Stephanie Kirwan (appointed 17/05/2022) Michael Doorly (resigned 17/05/2022) Grainne O'Callaghan (resigned 19/11/2022) Mark Deary (resigned 17/05/2022) Byran Harvey (resigned 17/05/2022)
Secretary	Stephanie Kirwan (appointed 19/11/2022)
Company Registration Number	466659
Charity Registration Number	20071424
Charity Revenue Number	18555
Registered Office	The Mall, North Quay, Drogheda, Co. Louth
Business Address	The Mall, North Quay, Drogheda, Co. Louth
Bankers	Permanent TSB, Scotch Hall, Drogheda, Co. Louth
Auditors	McEvoy Craig Accountants 10 Dublin Road, Drogheda, Co. Louth

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Directors report

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 December 2022

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2022. The directors of Development Perspectives CLG (the "Charity") are its trustees for the purpose of Charity Law. The trustees present their report and audited financial statements for the year ended 31 December 2022. This report incorporates statutory requirements as outlined in the Companies Act 2014 and that contained in the Statement of Recommended Practice for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in Republic of Ireland (FRS102) (effective 1 January 2015). The Charity SORP (FRS 102) is not yet mandatory in the Republic of Ireland and the Irish Charity Regulator has not yet prescribed accounting regulations for Irish Charities. Although not obliged to comply with the Charity SORP (FRS 102) the company has implemented its recommendations where relevant in these accounts.

Principal Activities

Development Perspectives (DP) Ltd is a Development NGO whose focus is on Development Education / Global Citizenship Education both in Ireland and with partners in the EU and Global South. The mission of the organisation is to tackle poverty, inequality and climate change through transformative education and active global citizenship. In particular, the organisation focuses on the adult and community education sector in Ireland. Revenue is raised for the work carried out by Development Perspectives Ltd through fundraising, allocation of both State and Corporate grants and by offering training and consultancy services. Our strategy for 2019 - 2023 is available online -

<https://developmentperspectives.ie/ResearchPDFS/Strategic%20Goals%202019-2023.pdf>

Legal Status

Development Perspectives CLG is a company limited by guarantee, not having a share capital, incorporated in Ireland in 2009 under the Companies Acts, 1963 to 2014 registered number 466659. The Charity is registered with the Charities Regulator Authority and its registered charity number is 20071424. It also has obtained tax exemption from Revenue Commissioners CHY 18555. The objectives of the Company are charitable in nature and all income is applied solely towards the promotion of the charitable objectives of the company.

Background and purpose of Charity

Development Perspectives was set up as a charity in 2009 and since then has grown and developed its activities year on year.

Vision

To live in an equitable, just and sustainable world.

Mission

To tackle poverty, inequality and climate change through transformative education and active global citizenship.

Purpose

To challenge perspectives, narratives and stories about development in order to generate informed action. Development Perspectives encourages individuals and communities to explore, understand, challenge and act upon the challenges that they are interested in addressing.

Values

The values of an organisation are critically important to continually evoke and reflect upon. It is the intention of Development Perspectives to illustrate these values through our work and practice. These values were articulated in our strategy for 2019 - 2023 and will be reviewed in mid to late 2023 as a new strategy is developed for 2024 - 2028.

- Honesty – expose root causes
- Justice – equality for all
- Courage – bravery in action

Beliefs

- We believe in challenging global injustices through a diversity of perspectives and actions.
- We believe in collective responsibility and partnership.
- We believe in the interdependence between people and between people and the environment.

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What We Do

We live in an ever changing, interdependent and unequal world. Issues of poverty, widening inequality and climate change are increasingly having impacts on marginalised cohorts of our populations. We believe that informed and engaged citizens are best placed to address these complex social, economic and environmental issues. Development Perspectives provides transformative educational opportunities, encouraging and supporting individuals and communities to explore, understand, challenge and act. We do this through the programmes and projects that we provide and deliver each year

Strategic Plan 2019-2023

Strategic goals

1. To have an informed, active and inclusive citizenry that is tackling the root causes of poverty, inequality and climate change.
2. To recognise the importance and relevance of Development Education in contributing to a more just, equitable and sustainable world.
3. To increase and deepen Organisational scale, capacity, and income (Governance / Financial / Human Resources)
4. To work collaboratively with a diverse set of partners (Locally / Nationally / Internationally) that share our vision in order to maximise reach, impact and influence.
5. DP will maximise the impact of its work in Ireland and internationally through ongoing reflection, evaluation, learning and innovation.

Achievements during 2022 – Programmes and Projects

Saolta

Saolta is a strategic partnership between Irish Aid and a consortium, which is led by Development Perspectives, AONTAS, Concern Worldwide, Irish Rural Link and the Dept. of Adult and Community Education in Maynooth University are also partners in the consortia. The intended programme outcome of Saolta is **"Increased accessibility, quality and effectiveness of development education within the adult and community education sector"**.

2022 was a successful year for Saolta. The 2nd mapping report for Global Citizenship Education in the Adult Education sector was released -

<https://developmentperspectives.ie/ResearchPDFS/GCE%20Report%20Final%20Web.pdf>

Saolta presented at the prestigious European Education Research Association (EERA) conference in August 2022. The presentation can be seen here -

<https://youtu.be/TT03eZpKcX8>

In terms of capacity building, Saolta continued with the annual SDG advocate training as well as facilitating editions of the Training of Trainers course for Adult and Community Education practitioners. 2022 also saw Saolta facilitate a systems thinking themed course called "Join the Dots" and a storytelling themed course called "Change the Story, change the world". These innovative editions point to the continuous efforts the organisation makes to push the boundaries of GCE practice.

Another highlight of Saolta's work in 2022 was the SDG advocate showcase event, which was held in October 2022 and which featured Dr. Namrata Sharma.

<https://youtu.be/UJKVFqXcGSE>

A 2nd edition of the SDG Roadshow was also completed in 2022. This involved cycling across Ireland, engaging people and communities in discussions and workshops, to raise awareness of the 17 Sustainable Development Goals. The roadshow can be viewed here -

<https://youtu.be/PpyR3ljvJ8g>

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The SDG roadshow featured as a case study in the 2nd National Implementation Plan for the Sustainable Development Goals, which was published by the Dept. of Environment, Climate and Communications in 2022. This points to the regard that Saolta work holds.

However, the most important aspect of Saolta work has been done in terms of partnership, relationship building and collaboration. Saolta is well placed within the Adult and Community Education (ACE) sector in Ireland to leverage, enable and contribute to significant change in terms of the accessibility, quality and effectiveness of Global Citizenship Education (GCE) in the ACE sector. Saolta believes that as a consortia, there is huge potential to transform the GCE sector over the next few years (2024 – 2028). This transformation will be beneficial for all stakeholders with an interest and involvement in GCE.

Social Inclusion and Migration

From 2019 onwards, Development Perspectives has been involved in working with migrants, refugees and asylum seekers. This work continued throughout 2022. The success of the 1st edition of the award winning, "Amplifying Voices" saw an application for a 2nd edition get supported by the Dept. of Children, Equality, Disability, Integration and Youth.

The aim of "Amplifying Voices" is to support migrant communities to effectively engage with cultural and educational activities focused on social integration and inclusion promoting a long-term positive impact on migrant wellbeing. It does this through the development of a podcasting and storytelling course, and the subsequent completion of a podcast series and photography exhibition.

Development Perspectives is the facilitator of the Louth and Meath County Council Joint Migrant Integration forum. This forum is due to complete its work at the end of 2023 but may be continued into 2024.

Development Perspectives worked with Fáilte Isteach in Dundalk in the winter of 2022 on a number of inclusion and language based sessions 60+ adults who were new arrivals from Ukraine.

Through the Reach fund (LMETB), Development Perspectives received support to further develop our outdoor education / water based activities as an approach for working on inclusion and integration issues. A video encapsulating this work will be available in Sept 2023.

SDG challenge schools

The SDG Challenge Schools is a Global Citizenship Education (GCE) project based on the United Nations' 17 Sustainable Development Goals (SDGs), which aims to equip teachers and students with the skills and motivation to take meaningful and informed action towards the achievement of the United Nations' Sustainable Development Goals (SDGs). Its objectives are to assist teachers in the development of a GCE ethos within their schools and to incorporate a global justice lens into the curriculum. Teachers attend workshops facilitated through the approach of Freire's philosophy on transformative education, with examples of Freire's praxis identified throughout, as a model on how to approach GCE themes in the classroom. The project aims to facilitate students' exploration of GCE themes through the framework of the SDGs to relate to GCE themes from a broad and specific understanding and to identify areas for actions which is context specific for them. All workshops are facilitated through participatory approaches with active learning methodologies.

The programme ran for the academic year, from September 2021 to May 2022 and from Sept 2022 to May 2023

- Overall, we worked with 20+ secondary schools, over 60 teachers and 300 + students
- We also created resources, "My GCE Journey Journal", which facilitated further learning related to specific SDGs.
- We supported teachers and students in carrying out their SDG Action Projects.

DP is currently in the final stages of the 2022/2023 programme, which has expanded in reach and have created four Teacher Toolkits for GCE. We are currently working towards an application for the next academic year 2023/2024 which will see further inclusion of Youthreach Centres and DEIS schools and additional educator trainings.

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Training and Consultancy

Development Perspectives regularly works with organisations in Ireland and with partners across the world on specific training courses. We utilize our skills and experience to bring in traded income to support our suite of programmes and projects. In 2022, DP facilitated sessions or courses with the following organisations.

- Eirgrid
- Dundalk Institute of Technology
- Maynooth University
- Worldwide Association of Girl Guides and Girl Scouts
- Young Social Innovators
- UCDVO
- Deloitte
- Meath County Council
- Louth County Council
- Meath Partnership / Louth Local Development
- Healthy Ireland Louth and Meath
- Fáilte Isteach
- Drogheda Town FC

Over 600 people were involved in the trainings mentioned above. It is worth noting that aside from raising revenue for the organisation, the subject matter of the sessions contributed directly to our mission.

Development Perspectives is the independent chair and facilitator of the EirGrid community forums in Kildare Meath and North Connacht. Inputs into other community forums also took place in 2022, which focused on the importance of the Sustainable Development Goals in the EirGrid Community benefit strategy. This work has continued in 2023 and we will continue to do this work until the end of 2024. Our training and consultancy work has got off to a very positive start in 2023 with clients including the Boyne River Trust, Drogheda Implementation Board and the Rediscovery Centre on their ECCO project.

Public Engagement

Development Perspectives recognises that public engagement outside of our educational practice is of critical importance and we continue to communicate with new audiences online and offline. Below we have provided some information on the trends and results we are seeing in terms of public engagement.

Baseline - ↓ Increase - ↑ Decrease - ↓↓

Social Media

Development Perspectives divides social media figures across four social media platforms: Facebook, Twitter, Instagram and LinkedIn

In 2020, Development Perspectives engagement annually showed 6% increase on 2019. ↑

In 2021, Development Perspectives engaged 24,730 people online. 5% increase ↑

In 2022, Development Perspectives engaged 25,449 people online. 3% increase ↑

It is our intention to increase the rate of growth in 2023 by creating separate social media accounts for Saolta and growing our national profile.

Facebook

2020 - Development Perspectives had 8358 Facebook followers in Jan 2021, and a further 1,228 members of the SDG challenge FB page. ↓

2021 - Development Perspectives had 8716 Facebook followers in Jan 2022, a 4.2% increase. ↑ and a further 1256 members of the SDG challenge FB page. 2.23% increase ↑

2022 - Development Perspectives had 8846 Facebook followers in Dec 2022, a 1.5% increase ↑ and a further 1262 members of the SDG challenge FB page. 0.5% increase ↑

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Instagram

2020 - On Instagram, DP has 3618 followers, a 2% decrease from 2019. ↓
2021 - On Instagram, DP has 3779 followers, a 19% increase ↑
2022 - On Instagram, DP has 3788 followers, a 0.3% increase from 2021. ↑
This figure fluctuated a lot throughout 2022.

Twitter

2020 - In Jan 2021, Development Perspectives had 5331 followers on Twitter ↓
and a further 4,940 were followers of the SDG challenge Twitter page. ↓
2021 - In Jan 2022, Development Perspectives had 5597 followers on Twitter – a 5% increase ↑
and a further 5072 were followers of the SDG challenge Twitter page. – a 2.7% increase ↑
2022 - In Dec 2022, Development Perspectives had 6032 followers on Twitter, a 7.8% increase ↑ and a further
5117 were followers of the SDG challenge Twitter page. 0.9% increase ↑

LinkedIn

On LinkedIn DP has 404 followers, a 30% increase on 2021. ↑

Newsletters

2020 - DP currently has two newsletters with a combined subscription of 4,110. ↓
2021 - two newsletters with a combined subscription of 4,452. 8.3% increase ↑
2022 - two newsletters with a combined subscription of 5040. 13% increase ↑

Blog

2020 - 11 articles ↓
2021 - 28 article. 154% increase ↑
2022 - 6 articles. 78% decrease ↓

Press Releases

2020 - An average of 4 press releases a month were distributed to newspapers and radio stations across Ireland in 2020. As a result of these press releases Development Perspectives was invited to take part in five radio interviews.
2021 - An average of 6 press releases a month were distributed to newspapers and radio stations across Ireland in 2021. As a result of these press releases, Development Perspectives was invited to take part in seven radio interviews and was featured in the Sunday Independent, The Farmer's Journal and The Sunday Times, along with many other regional and local newspapers.
2022 - 10 individual press releases were distributed to newspapers and radio stations across Ireland in 2022. As a result of these press releases, Development Perspectives was invited to take part in ten radio interviews.

Resources and Research

2020 - Resources created by Development Perspectives were accessed by over 3,344 people.
2021 - Resources and research outputs created by Development Perspectives were accessed by over 8,500 people. 154% increase ↑
2022 - Resources and research outputs created by Development Perspectives were accessed by 9,002 people. 6% increase. ↑

Eventbrite

DP's Eventbrite has 198 followers while Saolta's which was established in 2022 has 44 followers.

Development Perspectives was invited to show our documentary, "Spirit" in the Meath Film Festival in the Solstice Arts Centre in Navan in September 2022. This was attended by over 100 people.

The CEO of Development Perspectives, Bobby McCormack completed Radio production training with Dundalk FM in the Autumn of 2022. This will result in a Development Perspectives programme on the station in the near future. Worth noting that in terms of public engagement capacity, three members of the DP team have recently completed media training with Unique Media.

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Progress on our Strategic Goals

Goal 1. To have an informed, active and inclusive citizenry that is tackling the root causes of poverty, inequality and climate change.

Eight outcomes / results are outlined as part of this goal. Positive contributions have been made to all eight areas. In particular, the implementation of Saolta has helped us in relation to four of the outcomes, while our work with Fáilte Isteach, the Joint Migrant Integration Forum and our plans for the 2nd edition of Amplifying Voices have helped us with outcome number five. The SDG Roadshow, the SDG Information packs and the work of the SDG advocates all made a positive contribution to outcome four, which espouses that 50% of the population in Ireland is aware of the SDGs. This track record in relation to Outcome 4 saw us as an organisation chosen to be an SDG Champion for 2023 – 2024 by the Department of Environment, Climate and Communications.

In relation to outcome 7, DP hosted a visit from the Centre for Sustainable Development Studies (Vietnam) in 2022 with a view to planning future work and was successful in a Horizon (2021 – 2027) application called "Presilient". This will see DP host 4 PhD students as part of an innovative industrial doctorate for 18 months from Zambia, Brazil, Columbia and Vietnam respectively. Our work in relation to Outcome 8 was contributed to by the completion of two Erasmus + mobility trainings called "Change the Story, change the world" and "Adventures in Global Education". 40 people from 9 countries completed these mobility trainings. DP is also a partner in an Erasmus + strategic partnership called "United for Social Transformation" which is due to be completed at the end of May 2024.

Goal 2. To recognize the importance and relevance of Development Education in contributing to a more just, equitable and sustainable world.

This goal has seven component parts. The implementation of Saolta ensures that outcomes one - three are contributed to. The implementation of the SDG advocate training contributed to outcome four and the role of transformative education. The CEO of DP is currently writing a chapter of a book entitled "Narratives of transformation – why stories matter".

"Join the Dots" and "Change the story, change the world" were two training courses designed and delivered in 2022. Both contributed to Outcome 4 of goal 2.

It is fair to say that DP hasn't completed much advocacy outside of Ireland (Outcome five) in 2022. DP is supportive of the IDEA call to have 3% of ODA is spent in Development Education. This view is also represented by our CEO, Bobby McCormack who will continue to advocate for this on the board of Dóchas.

In relation to Goal 6, the impact and practice of Development Perspectives can be evidenced in our performance in awards. DP was a finalist in the Good Governance Awards and the North East Business Award in two categories. DP won the AONTAS Star award for Social Inclusion in 2022 and became an SDG champion for 2023/2024 as a result of our track record on raising awareness of the Sustainable Development Goals.

Goal 3. Organisational scale, capacity and income is increased and deepened.

Outcome one of Goal 3 has been contributed to in a number of ways. This can be clearly seen in "Stories of Action", which is a compilation of former SDG advocates efforts to create projects in their communities. "Stories of Action" (2020 – 2022) is now available on the DP website

<https://developmentperspectives.ie/SDGChallenge/InformationPacks/Stories%20of%20Action%202019-2022.pdf>

DP has grown very positively in 2022 in terms of reserves and unrestricted revenue so outcome two has been positively contributed to. DP worked with 2into3 throughout 2022 to finalise a fundraising strategy. This will see DP instigate a regular giving scheme in 2023. This stream of unrestricted revenue will continue to be added to during 2023 and 2024.

Outcome three, Governance performance has been supported by a strong and experienced board in 2022. The Charity Regulators Governance compliance code was submitted in October 2022 and DP was a finalist in the Good Governance awards in 2022. This illustrates the progression of our practice in relation to Governance.

In terms of Outcome four, DP continues to retain a strong and experienced core team who are qualified and experienced. Agreeing on a salary scale and implementing this from Jan 23 was an important step in relation to good HR practice.

Outcome five was contributed to in a number of ways, however kayaking was an area that Development Perspectives wanted to upskill our team in during 2022. This was with a view to equipping our team to use outdoor education more as a methodology in our work. The Reach fund (LMETB) supported some of our activities in this area. Team members also received support to participate in CPD opportunities in relation to creative facilitation and radio production.

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Goal 4. To work collaboratively with a diverse set of actors that share our vision in order to maximize reach, impact and influence.

DP contributes actively to Dóchas, IDEA and Coalition 2030. We also work closely with AONTAS, Irish Rural Link, Concern Worldwide, Trocaire, EirGrid, Dept of Adult and Community Education in Maynooth University, TU Dublin, DCU, Dundalk Institute of Technology, PPNs and ETBs (Especially Cork ETB) from across the country and well as many NGOs as part of different projects and programmes. Renewing our activity in the Erasmus + area has also increased the number of partners we work with internationally, while Presilient will also present a positive opportunity to grow our connections and network internationally.

In relation to outcome two, it is clear that the organisations view is outward and global. Indeed, the balance to be achieved here is to ensure that DP is rooted and also reflects internally while striving to reach our ambitious targets. DP participated in two funding proposals as partners that would have enabled far more international work. Unfortunately, these were not successful. This was also the case in a 2nd Horizon (2021 – 2027) application.

The local dimension of our work was strengthened in 2022. Our office move gave us increased physical visibility locally. This was augmented by our work with Drogheda Town FC, Healthy Ireland Louth and Meath, Fáilte Isteach, Boyne River Trust, Save the Boyne, Meath Partnership, Louth and Meath County Council.

Lastly, our public engagement results, the network events and the active alumni indicate outcome 3 has been addressed and added to throughout 2022.

Goal 5. DP will maximize the impact of its work in Ireland and internationally through ongoing reflection, evaluation, learning and innovation.

Saolta was awarded a research grant by The European Education Research Association (EERA) and Global Education Network Europe (GENE) for our work on developing a framework to embed Global Citizenship Education in Initial Tutor Education of Adult and Community Education practitioners. This signals the high esteem our work is generating externally. The research outputs of Saolta more generally, the feedback received on the IDEA code of good practice and the design and delivery of the mobile educational resources all indicate that a culture of innovation and research is cultivated in DP. In particular, the SDG roadshow and our success in getting support from LMETB and Change X to use kayaking as an approach to our work in 2022 also illustrate our commitment to innovation and creativity. Our continued membership of the Quality and Impact Working group of IDEA and our hosting of Evaluation workshops point towards ongoing efforts to learn and innovate.

DP can call upon an active and growing national alumni, which now resembles an ecology or community of practice. This development is crucial if DP is to achieve outcome 2. DP has organized guest speakers and design thinking inputs for the alumni that were well received. Ongoing and critical engagement with this group is important.

Our desire for continuous professional development can be seen in the investment made in opportunities for staff and the time allotted to presentations and sharing during staff meetings.

Development Perspectives has allocated over 16,000 euro to CPD opportunities in 2023 / 2024.

Codes of Good Practice

Development Perspectives is a signatory to the Code of good practice for Development Education, which was developed by the Irish Development Education Association (IDEA). Development Perspectives is one of the few code members in Ireland who has self-assessed as "Fully" fulfilling all principles of the code.

"Development Perspectives Self-Assessment is based on an impressive workbook of evidence which indicates your commitment to strengthening and continually aiming to improve your practice in line with the Code of Good Practice for Development Education. Building on your 2nd Self-Assessment, in this third iteration of Development Perspectives' Code workbook a thorough attempt to support the indicators with detailed evidence is clear. The result is a snapshot of a progressive, creative and energetic organisation constantly mindful of the Code's good practice principles in your own work. Our feedback from the last submission commended Development Perspectives as follows: 'The new evidence provided in this Self-Assessment by Development Perspectives is substantial, strong and clearly linked to the principles in question. It builds on the previous Self-Assessment by giving really specific and useful examples for each indicator.' This third submission continues that trend.

Of note within your Code journey so far is that Development Perspectives is the only Code member who has self-assessed their practice as 'Fully' fulfilling all Principles"(IDEA Feedback)

Development Perspectives is also a signatory to the Dóchas code of conduct on images and messages. This is very relevant to our work and ensures that the values we espouse are in line with the images and messages we communicate through our work. This code is used directly when working with groups to illustrate the standards we hold ourselves and those we work with.

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Comhlámh's Code of Good Practice is a respected set of standards for Irish Volunteer Sending Agencies facilitating international placements. The Code is based on a vision of volunteers working in solidarity for a just, equitable and sustainable world. It promotes responsible and responsive volunteering to ensure a positive impact for the overseas project and community, the volunteer and the sending agency.

The Code promotes development education / global citizenship education, which enables people to more deeply understand the world around them and to address the root causes of inequality and poverty.

Every Volunteer Sending Agency, which is party to the Code of Good Practice, commits to the implementation of the Code's five values that underpin the work of international volunteer programmes. These are solidarity, respect, social justice, ecological sustainability and integrity. Development Perspective is a signatory to the Code of Good Practice and has achieved the standard of comprehensive compliance.

Financial results for the year

The full year financial results as set out on page 18 are considered satisfactory by the Board. There was a deficit of €6,382 for the year 2022 compared to a surplus of €23,865 in 2021. Income of €73,483 was received before the specified terms imposed by the funding organisation were satisfied and it is deferred and shown as a liability in the Balance Sheet. The level of activity was up on the previous year which is reflected by total expenditure of €448,669 an increase of €92,015 on 2021. The financial accounts are presented at the end of this report.

Future Developments

Development Perspective is on target to continue delivering the milestones set in the Goals of the Strategic Plan 2019- 2023.

Autumn 2023 will see the launch of a regular giving scheme, which will be built on throughout 2024. This allied to the increase in our training and facilitation offerings will see the organisation grow its unrestricted revenue. This will decrease donor reliance and increase levels of independence.

2023 will also see the organisation agree on a new five-year strategy for 2024 – 2028. This will be an important threshold for Development Perspectives as our organisational capacity has grown since 2018 / 2019.

The Saolta consortia has recently submitted a concept note to Irish Aid for a new 5 year programme (2024 – 2028) and is due to start the new programme in Jan 2024. The financial scale of the programme will hopefully increase and when considered alongside the longer time frame, this adds some solidity to the long term future of Development Perspectives.

The Presilient project, the 2nd edition of "Amplifying Voices", our Erasmus + activity and capacity building allied to our work in schools add significantly to our suite of organisational work. The short term (up to the end of 2023) is very positive and indicators for the medium term (2024 – 2025) are also good.

Other plans

- 2023 - 2026 will see Development Perspectives host four PhD students for a period of 18 months as part of an EU funded initiative called "Presilient", which has been led by DCU.
- An application for a further WWGS project focused on the SDGs will be submitted in May 2023.
- DP has applied to the Creative Climate fund for a 3-year project called Boann and has also submitted an expression of interest to Pobal for their "Community services programme".
- Development Perspectives will look for support from Irish Aid for the SDG advocate training / Insight for 2024 – 2026 later in 2023.
- DP will continue to be outward looking, hopeful, energised and committed to contributing to a fairer, more just and sustainable world.

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Corporate Governance

The Directors are committed to maintaining the highest standard of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the Company's activities. An effective Board and a competent Executive team head the company. The Board is responsible for providing leadership, setting strategy and ensuring control. It comprises of 9-10 Non-executive directors. The Board's non-executive directors are drawn from diverse backgrounds of Development, Finance, Legal, Education and Business, who bring to Board deliberations, their significant business and decision making skills achieved in their respective fields together with a broad range of experience and views.

There is clear division of responsibility at the company with the Board retaining control of major decisions under a formal schedule of matters reserved to the Board for decision and the Chief Executive responsible for devising strategy and policy within the authorities delegated to him by the Board. There is a comprehensive process for reporting management information to the Board and they are provided with regular financial and operational information to allow decisions to be made. The Board is also responsible for appointing the Chief Executive Officer (CEO) and setting pay rates. The CEO is the co - founder of the charity and he has voluntarily agreed to accept a salary, which is below normal CEO salary rates in charities.

The Board meets regularly as required and met 4 times in 2022 (4 times in 2021).

On appointment, directors receive briefing sessions and comprehensive briefing documents designed to familiarise them with the company's operations, management and Governance structures. All non-executive directors are appointed for an initial three-year term, which may be renewed for one further three-year period, giving a maximum of six continuous years for any director. Board members have received training on the Governance Code for Charities as set out by the Charity Regulator. The Board completed a full review of the Charities Governance Code in October 2022 and submitted it to the Regulator

Conflict of Interest

At the beginning of each board meeting all board members must declare any conflict of interest. A conflict of interest is any situation in which a board member's personal interests or loyalties could, or could be seen to, prevent the board member from making a decision in the best interests of the charity. Any conflicts of interest are recorded and managed. Where a conflict of interest arises that board member will not be present in the room during the debate or allowed vote on the issue.

Board Committees

Finance and Audit

The Finance committee review the financial results of the organisation and the internal controls. They ensure that the company has relevant financial policies in place and they review the Financial Policy and Procedures manual and Reserves policy. They monitor and review the organisational Risk register and report its status to the Board at each board meeting. They also liaise with the Auditors. In 2022, the Finance and Audit Committee met on the 5/4 and the 18/10

Governance and Risk

The committee review Governance compliance in the company. They work on improving the controls of the organisation and help identify risks affecting the organisation and its going concern. In 2022, the Governance and Risk Committee met on the 12/4 and the 24/10.

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Attendance at Board Meetings

Name		02/03/2022	17/05/2022	10/08/2022	16/11/2022
<i>Michael Doorly</i>	<i>(2/2)</i>	Yes	Yes	-	-
<i>Elaine Cronin</i>	<i>(4/4)</i>	Yes	Yes	Yes	Yes
<i>Maeve McArdle</i>	<i>(3/4)</i>	Yes	Yes	No	Yes
<i>Libby Sweetman</i>	<i>(1/4)</i>	No	No	Yes	No
<i>Gráinne O Callaghan</i>	<i>(3/4)</i>	Yes	Yes	No	Yes
<i>Bryan Harvey</i>	<i>(1/2)</i>	Yes	No	-	-
<i>Mark Deary</i>	<i>(0/2)</i>	No	No	-	-
<i>Paddy Reilly</i>	<i>(4/4)</i>	Yes	Yes	Yes	Yes
<i>Jen Murphy</i>	<i>(2/4)</i>	No	Yes	Yes	No
<i>Emmet Sheerin</i>	<i>(3/3)</i>	-	Yes	Yes	Yes
<i>Stephanie Kirwan</i>	<i>(3/3)</i>	-	Yes	Yes	Yes
<i>Michael Kenny</i>	<i>(1/3)</i>	-	No	No	Yes
<i>Cathal Kearney</i>	<i>(3/3)</i>	-	Yes	Yes	Yes

Internal controls

The Directors acknowledge their overall responsibility for the company's systems of internal control and for reviewing its effectiveness. They have delegated responsibility for the implementation of this system to the Executive Management. This system includes financial controls, which enable the Board to meet its responsibilities for the integrity and accuracy of the Companies' accounting records. There is a financial policy and procedures manual in place which clarify the roles, authority levels and responsibilities for the financial management activities and decisions. Management accounts are prepared monthly and results compared with budgets set.

Health and Safety

It is the policy of the company to ensure the health and welfare of its employees and clients by maintaining a safe place and systems within which to work. This policy is based on the requirements of the Safety, Health and Welfare at Work Act 2006. The company engaged an external advisor to ensure that they are were fully compliant with latest Health and Safety regulations.

Risks and uncertainties

The directors have ultimate responsibility for ensuring that the Charity has appropriate systems of risk controls. The company has devised and adopted a risk policy which the Board has considered and approved. A risk register is maintained. All financial, reputational, operational and other risks are monitored and reviewed on a regular basis. The Governance and Risk sub-committee evaluates all aspects of the company's potential risks and makes recommendations to the Board at each board meeting. Top risks were:

- Impact of COVID-19
- Financial security
- Reputational risk

Human Resources

Development Perspectives employs a staff team to meet the requirements of the organisation. In 2022 the employee headcount was 10. The company engage Adare Human resources to ensure that they are fully compliant with current Employment law. There is a Staff handbook which covers all HR policies and procedure available to staff. A salary pay scale was agreed upon in late 2022 and implemented in Jan 2023 with annual increments in place. This scale will be reviewed regularly.

	€
CEO	52,000 – 58,000
Direction Functions – Head of Programme / Head of Finance / Head of Public Engagement	42,000 – 48,000
Project staff	35,000 – 41,000

Management and Staff

The Directors acknowledge with appreciation the committed work of the management, staff and volunteers. The success and achievements of the charities' work is due to their dedication and contribution.

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Environment

The company has a proactive approach to assisting all personnel conduct our business in a manner that reflects the values we place on the environment and the biosphere while ensuring that our team, participants and public are safe while doing so. The codes of conduct we have signed up to and the policies we have in place bring these values into implementation. One example is that we encourage all staff to use public transport where possible for all of our work.

Dividends and retention

The Company is precluded by its Memorandum of Association from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.

Reserve policy

The company has a Reserve policy which has set a target to bring the level of Unrestricted reserves to 3 months running costs in order to secure financial stability.

Political donations

The Charity did not make any political donations during the financial year

Post balance sheet events

There are no significant or material subsequent events affecting the Company since the year end.

Going Concern

Throughout the early part of 2022, COVID-19 was still an issue of concern. Development Perspectives acted to always comply with public health guidelines and worked for the majority of the year in a virtual working environment. The board was provided with comprehensive COVID-19 impact analysis and financial projections that provide comfort concerning the Charity's financial viability and ability to continue necessary operations. The short to medium term (up until the end of 2022) is positive while the medium to longer term is even more positive because of the implementation of the fundraising strategy and the new Saolta programme. This will be subject to continued ongoing review as events unfold.

The Charity meets its day to day working capital requirements through committed State Grants and donors, in respect of which it has received reassurance that they will continue at current levels through 2022. The director's note that Irish Aid has outlined its commitment to support the work of the organisation. The full Grant of €307K for 2023 was received in March 2023. This was an increase of €17,000 or 6% on the grant level for 2022. Irish Aid has indicated its intention to support a new five year programme (Saolta) between 2024 and 2028. DP has also received reassurance from the other funders that they will continue at current levels through 2023.

The directors have a reasonable expectation that the Charity will secure sufficient funding to continue to operate for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 10 North Quay, Drogheda, Co. Louth.

Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Charity's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the Charity's statutory auditors are unaware.

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Auditors

The auditors, will continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014

Signed:

Elaine Cronin

Elaine Cronin
Director

Cathal Kearney

Cathal Kearney
Director

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, including the requirements of the Charities Statement of Recommended Practice.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Charity and of its profit or loss for that year.

In preparing these financial statements, the directors are required to:

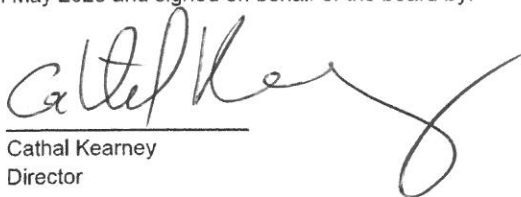
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

This report was approved by the board of directors on 16th May 2023 and signed on behalf of the board by:



Elaine Cronin
Director



Cathal Kearney
Director

Development Perspectives CLG
Independent auditor's report to the members

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Development Perspectives CLG (the 'company') for the financial year ended 31/12/22 which comprise the statement of financial activity, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Development Perspectives ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Development Perspectives CLG
Independent auditor's report to the members

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

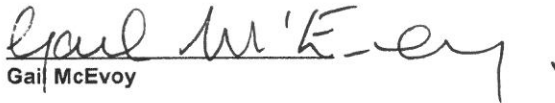
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

Development Perspectives CLG
Independent auditor's report to the members

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Gail McEvoy

For and on behalf of
Mc Evoy Craig Accountants
Certified Public Accountants & Statutory Audit Firm
10 Dublin Road
Drogheda Co. Louth

16th May 2023

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of Financial Activities (SOFA)
for the year ended 31 December 2022

Continuing Operations

		Unrestricted Funds 2022 €	Restricted Operational Funds 2022 €	Restricted Capital Funds 2022 €	2022 €	2021 €
	Note					
Total Income	5	37,081	389,453	15,753	442,287	380,519
Total Expenditure	6	- 57,247	- 389,453	- 1,969	- 448,669	- 356,654
Net Income before Interest		- 20,166	-	13,784	- 6,382	23,865
Interest payable and similar charges						
Net movement in funds		- 20,166	-	13,784	- 6,382	23,865
Reconciliation of funds:						
Total funds brought forward		28,386	-	-	28,386	4,521
Total Funds carried forward		8,220	-	13,784	22,004	28,386

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

On behalf of the board

Elaine Cronin

Elaine Cronin
Director

Cathal Kearney

Cathal Kearney
Director

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance Sheet
for the year ended 31 December 2022

	Note	2022 €	2021 €
Fixed assets;			
Tangible assets	8	20,755	5,765
Current assets:			
Debtors and prepayments	9	8,495	3,304
Cash at bank - restricted	10	73,483	46,951
Cash at bank - unrestricted	10	14,300	40,783
Total current assets		96,278	91,038
Creditors: amounts falling due within one year	11	- 21,546	- 21,466
Deferred income	11	- 73,483	- 46,951
Net current assets		1,249	22,621
Total assets less current liabilities		22,004	28,386
Creditors: amounts falling due after more than one year		-	-
Net assets		22,004	28,386
Capital and reserves			
Unrestricted reserve		8,220	28,386
Restricted Capital reserve		13,784	-
Total funds		22,004	28,386

These financial statements were approved by the board of directors on 16th May 2023 and signed on behalf of the board by:



Elaine Cronin
Director



Cathal Kearney
Director

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of cash flows
for the year ended 31 December 2022

	2022 €	2021 €
Cash flows from operating activities		
Net income for the year as per the statement of financial activities	- 6,382	23,865
<i>Adjustments for:</i>		
Depreciation of tangible assets	3,225	948
Interest payable and similar expenses		
Accrued expenses/(income)	1,736	- 700
<i>Changes in:</i>		
Trade and other debtors	- 5,191	8,036
Trade and other creditors	24,876	11,492
Cash generated from operations	18,264	43,641
Interest paid		
Net cash used in operating activities	18,264	43,641
Cash flows from investing activities		
Purchase of tangible assets	- 18,215	- 4,100
Net cash from investing activities	- 18,215	- 4,100
Net increase/(decrease) in cash and cash equivalents	49	39,541
Cash and cash equivalents at beginning of financial year	87,734	48,193
Cash and cash equivalents at end of financial year	87,783	87,734

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2022

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Development Perspectives, 10 North Quay, Drogheda, Co. Louth. The nature of the company's activities and its principal activities are set out in the directors report.

2. Statement of Compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The financial statements have also been prepared in compliance with the methods and principles of accounting and reporting by Charities Statement of Recommended Practice in accordance with FRS 102 (Charities SORP - FRS 102), and in accordance with the Companies Act 2014.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and voluntarily in accordance with the Statement of Recommended Practice, as applicable to charities preparing their accounts in accordance with FRS 102. Development Perspective meets the definition of a public benefit entity under FRS 102, where assets and liabilities are initially recognised at historic cost on transaction value unless otherwise stated.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The Charity meets its day to day working capital requirements through State Grants, Private donors, and Self-Generated income. As with all charities, Development Perspective is limited in its ability to generate its own income and is dependent on grants and donations from government and the private sector. The directors have a reasonable expectation that the Charity will secure sufficient funding to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. As at 31 December 2022, the charity has unrestricted cash balances of €14,300 and restricted cash balances of €73,483. The directors are satisfied that the current cash reserves are sufficient to continue operating at the forecasted cost level through to Q4, 2023. The Charity will continue to apply for funding and will reduce the costs as deemed necessary as the current situation in light of the COVID-19 pandemic evolves.

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been satisfied, it is probable that the economic benefits associated with the transaction or gift will flow to the Charity and the monetary value or amount of income can be measured reliably and the costs to complete the transaction can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income that has not yet met the requirement but has been received is recognised as deferred income until the criteria is met.

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2022

Taxation

As a result of the Company's charitable status, no charge to taxation arises under the provisions of Section 207 of the TCA 1997.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.50%	Straight line
---------------------------------	----------	---------------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2022

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Reserves

In accordance with recommended best practice for charities Development Perspectives maintains a reserves policy which was approved by the board. Reserves are funds that have built up over time when income has exceeded expenditure and generated a surplus. These funds help to maintain the financial stability of the charity and ensure sufficient funds are available for the continuation of its services. The Board has set the target level of unrestricted reserves at 3 months of budgeted annual expenditure. The Finance subcommittee review the level of unrestricted reserves twice annually and report to the Board on whether the target for unrestricted reserves is being met.

4. Limited by guarantee

The company is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up, is €1.

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2022

5. Income

The total income of the company for the financial year has been derived from its principal activity wholly undertaken in Ireland.

	2022	2021
	€	€
<i>Unrestricted income</i>		
Donations	2,400	39,750
Eirgrid	1,200	-
Self-generated income ie. Fundraising	33,481	14,253
Total unrestricted income	37,081	54,003
<i>Restricted income</i>		
<i>Operational</i>		
State Grants		
State grants - Irish Aid - Saoilta	290,000	240,000
State grants - Co & ETB	8,867	18,463
State grants - Reachfund	351	-
STIRE	-	15,837
Leargas/Erasmus	35,195	2,078
WWGS	20,643	23,231
Other Grants		
Concern	14,257	15,000
Trocaire	4,100	6,000
FieldFisher	-	5,907
Eirgrid	3,440	-
All Ireland	8,734	-
Challenge X	1,866	-
Coalition	2,000	-
	389,453	326,516
<i>Capital</i>		
Trocaire	400	-
Concern	743	-
Eirgrid	1,760	-
Challenge X	3,134	-
Reachfund - Solas	2,396	-
LMETB	7,320	-
	15,753	-
Total Restricted	405,206	326,516
Total Income	442,287	380,519

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2022

6. Expenditure	2022 €	2021 €
Expenditure on charitable activities (Note A)	443,749	354,824
Expenditure on raising funds	4,920	1,830
Total expenditure	448,669	356,654
 Note A	 2022 €	 2021 €
Staff costs - total	282,443	252,767
Project costs	118,128	71,560
Support	36,431	23,181
Governance	6,747	7,317
	443,749	354,824
 Analysis of Expense Category	 2022 €	 2021 €
Salaries Incl ER's contribution	282,443	252,767
Training and facilitation expenditure	2,641	3,255
Program: Consultancy Fees	24,911	12,174
Program: Room Rental & Catering	22,873	2,874
Program: Tools & Equipment	6,098	4,085
Rent & Rates	16,946	11,058
Insurance	2,233	2,313
Computer bureau costs	-	886
Light and heat	936	743
Repairs and maintenance	651	109
Web maintenance, design & social media	14,589	19,150
Printing, postage and stationery	17,035	8,468
Advertising & Marketing	8,302	9,852
Telephone	1,567	1,337
Travelling and Subsistence	26,817	11,637
Legal and professional	2,299	2,299
Consultancy fees	1,250	1,800
Accountancy fees	4,290	1,560
Auditors remuneration	3,198	3,218
Bank charges	-	23
General expenses	245	3,233
Memberships	1,200	1,035
Depreciation of tangible assets	3,225	948
Fundraising expenses (consultancy-strategy)	4,920	1,830
	448,669	356,654
 Expenditure split restricted and unrestricted	 2022 €	 2021 €
Expenditure on charitable activities – Unrestricted	57,247	30,138
Expenditure on charitable activities – Restricted	391,422	326,516
	448,669	356,654

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2022

7.

Staff costs

The average number of persons employed by the company during the financial year was as follows:

	2022 Number	2021 Number
Administrative	10	10
	<u>10</u>	<u>10</u>

The aggregate payroll costs incurred during the financial year were:

	2022 €	2021 €
Wages and salaries	255,979	229,589
Social insurance costs	26,464	23,178
Other retirement benefit costs		
	<u>282,443</u>	<u>252,767</u>

	2022 €	2021 €
Number of employees whose total employee benefits (excluding employer pension costs) for the period fall within each band of €10,000 from €40,000 upwards.		
Band €40,000 - €50,000	1	1
Band €50,000 - €60,000	-	-
Band €60,000 - €70,000	-	-
	<u>1</u>	<u>1</u>

Total salary paid to the Chief Executive Officer for his services to the Charity for the year were €46,666.64 (2021: €44,528.64). There were no additional benefits paid during the year.

The Board are unpaid volunteers and none of the board claimed any expenses or had their expenses met by the Charity during the year.

Throughout the year the company benefitted from the work of approximately 30 volunteers.

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2022

8.	Tangible assets	Fixtures Fittings & Equipment	Total
	Cost		
	At 1 January 2022	9,015	9,015
	Additions	18,215	18,215
	At 31 December 2022	27,230	27,230
	Depreciation		
	At 1 January 2022	3,250	3,250
	Charge for the financial year	3,225	3,225
	At 31 December 2022	6,475	6,475
	Carrying amount		
	At 31 December 2022	20,755	20,755
	At 31 December 2021	5,765	5,765
9.	Debtors	2022 €	2021 €
	Trade debtors		
	Other debtors	7,450	2,330
	Prepayments	1,045	974
		8,495	3,304
10.	Bank	2022 €	2021 €
	Cash at Bank restricted	73,483	46,951
	Cash at Bank unrestricted	14,300	40,783
	Total	87,783	87,734

Development Perspectives CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2022

11.	Creditors: amounts falling due within one year	2022	2021
		€	€
	<i>Tax and social insurance</i>		
	PAYE and social welfare	14,811	16,467
	Accruals	6,735	4,999
		<hr/>	<hr/>
		21,546	21,466
	 <i>Deferred income</i>		
	Government grants		
	WWGS grant	12,828	12,471
	Erasmus	8,388	18,426
	SOLAS	13,927	-
	Dept. Environment, Climate and Communications	10,400	-
	Dept. Children, Equality, Disability, Integration and Youth	27,940	-
	LMETB	-	7,320
		<hr/>	<hr/>
		73,483	38,217
	 <i>Other income</i>		
	All Ireland - The Community Foundation	-	8,734
		<hr/>	<hr/>
	Total Deferred Income	73,483	46,951
		<hr/>	<hr/>
	 Total Creditors	 95,029	 68,417
		<hr/> <hr/>	<hr/> <hr/>

The deferred grant income is planned to be spent on the charity's purpose in 2023.

- 12. Events after the end of the reporting period:**
There have been no significant events affecting the company since the year end.

- 13. Controlling party**
The directors are the controlling party.

- 14. Contingent liability**
There were no contingent liabilities at the year end.

- 15. Reserves Note**
Restricted Capital Reserve
This represents the value of grant funding received towards the cost of capital expenditure which under SORP is required to be recognised in the Statement of financial activity. This reserve will reverse over time as the depreciation related to the funding received is charged against it on a yearly basis.

Unrestricted Reserve
This includes all current and prior periods retained surplus and deficits.

Approval of financial statements

The board of directors approved these financial statements for issue on 16th May 2023