

**Company registration number: 466659**

**Development Perspectives CLG  
(A Company Limited by Guarantee and not having Share Capital)**

**Financial statements**

**for the financial year ended 31 December 2025**

**Development Perspectives CLG**  
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**Directors and other information**

**Directors**

Jennifer Murphy  
Cathal Kearney  
Emmet Sheerin  
Michael Kenny  
Stephanie Kirwan  
Aideen O'Dochartaigh  
Emma McEvoy  
Rose Hearne (Appointed on the 25th Feb 2026)

**Secretary**

Stephanie Kirwan

**Company Registration Number**

466659

**Charity Registration Number**

20071424

**Charity Revenue Number**

18555

**Registered Office**

The Mall, North Quay, Drogheda, Co. Louth

**Business Address**

The Mall, North Quay, Drogheda, Co. Louth

**Bankers**

Permanent TSB, Scotch Hall, Drogheda, Co. Louth

**Auditors**

McEvoy Craig Accountants The Haymarket , Dyer Street Drogheda, Co. Louth

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**Directors report**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 December 2025**

The directors present the annual report and audited financial statements of Development Perspectives for the year ended 31 December 2025. The directors of Development Perspectives (the "Charity") are its trustees for the purpose of Charity Law. The trustees present their report and audited financial statements for the year ended 31 December 2025. This report incorporates statutory requirements as outlined in the Companies Act 2014 and that contained in the Statement of Recommended Practice for Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS102) (effective 1 January 2015). The Charity SORP (FRS 102) is not yet mandatory in the Republic of Ireland and the Irish Charity Regulator has not yet prescribed accounting regulations for Irish Charities. Although not obliged to comply with the Charity SORP (FRS 102) the company has implemented its recommendations where relevant in these accounts.

**Principal Activities**

Development Perspectives (DP) Ltd is a Development Non-Governmental Organisation (NGO) whose focus is on Development Education / Global Citizenship Education both in Ireland and with partners in the EU and Global South. The mission of the organisation is "to tackle the root causes of poverty, inequality and climate change through transformative education and active global citizenship". In particular, the organisation focuses on the adult and community education sector in Ireland. Revenue is raised for the work carried out by Development Perspectives Ltd through fundraising, allocation of both State and Corporate grants and by offering training and consultancy services. The organisational strategy for 2024 – 2028 is available here -

<https://developmentperspectives.ie/wp-content/uploads/2024/08/DP-Strategy-2024-2028.pdf>

**Legal Status**

Development Perspective is a company limited by guarantee, not having a share capital, incorporated in Ireland in 2009 under the Companies Acts, 1963 to 2014, registered number 466659. The Charity is registered with the Charities Regulator Authority and its registered charity number is 20071424. It also has obtained tax exemption from Revenue Commissioners CHY 18555. The objectives of the Company are charitable in nature and all income is applied solely towards the promotion of the charitable objectives of the company.

**Background and purpose of Charity**

Development Perspectives was set up as a charity in 2009 and since then has grown and developed its activities year on year.

**Vision**

To live in an equitable, just and sustainable world.

**Mission**

To tackle the root causes of poverty, inequality and climate change through transformative education and active global citizenship.

**Purpose**

To explore perspectives, narratives and stories about development. We catalyse informed, impactful action.

**Values**

The values of an organisation are critically important to continually evoke and reflect upon. It is the intention of Development Perspectives to illustrate these values through our work and practice. These values (see below) are articulated in our strategy for 2024 – 2028

- Honesty – expose root causes
- Justice – equality for all
- Courage – bravery in action
- Connection - reciprocal care for people and the planet

**Beliefs**

- We believe in challenging global injustices through a diversity of perspectives and actions.
- We believe in collective responsibility and partnership.
- We believe in the interdependence of humanity and its connection with the environment.

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**What We Do**

We live in an ever changing, interdependent and unequal world. Issues of poverty, widening inequality and climate change are increasingly having impacts on marginalised cohorts of our populations. We believe that informed and engaged citizens are best placed to address these complex social, economic and environmental issues. Development Perspectives provides transformative educational opportunities, encouraging and supporting individuals and communities to explore, understand, challenge and act. We do this through the programmes and projects that we provide and deliver each year.

**Strategic Plan 2024 – 2028**

Our strategic plan is divided into transformational goals (changes that we wish to see in the world around us), enabling goals (Internal goals within Development Perspectives), enabling environment (How we intend to work).

**Transformational Goals**

1. Build just, equitable and inclusive communities
2. Implement and embed global citizenship education.
3. Achieve sustainable development

**Enabling Goals**

1. Ongoing learning and reflection
2. Build organisational capacity

**Enabling Environment**

1. Work in partnership and collaboration

**Achievements during 2025 – Programmes and Projects**

**Saolta**

Saolta is the Global Citizenship Education (GCE) strategic partnership for the Adult and Community Education (ACE) sector across the island of Ireland. It is currently in year 3 of a 3 year programme from 2024 to 2026. Development Perspectives is the lead partner in the consortium that includes the following partners: AONTAS, Irish Rural Link (IRL), the Adult and Community Education Department Maynooth University (ACED), Concern Worldwide, and Cork Education and Training Board (Cork ETB).

Saolta's strategic goal *is "Increased accessibility, Quality and Effectiveness of Global Citizenship Education within the Adult and Community Education Sector."*

Saolta has evidently grown in reach and profile with the ACE and Further Education and Training (FET) sectors over 2025. This is exemplified in the increase of organisations getting in touch with Saolta looking for trainings and resources. We have also had broadly positive, or at the very least constructively critical, feedback on trainings and resources throughout the year which has shaped the direction we have gone with engagement and resource design.

Saolta directly engaged with over 150 ACE organisations and institutions throughout 2025 including ETBs, state agencies and institutions, and local and national government bodies, NGOs, CSOs and international organisations. 863 ACE practitioners were directly engaged with the goal of embedding GCE through a whole-of-institution approach. Saolta registered a 71% increase in awareness and knowledge of GCE, the SDGs, and Global Development Issues, including Irish Aid's work, amongst participants. 12 level four modules were reviewed for adaptation and two new resources have been developed to facilitate embedding of GCE into ACE. 24 participants from Liberia and Ireland took part in the first year of the Global spACEs international reciprocal GCE learning exchange training. An estimated 33,468 resources have been distributed throughout 2025. There were 6,300 website hits throughout the year although social media targets continue to prove difficult to reach. All in all, Saolta achieved or exceeded 90% of projected outcome and indicator targets and came close to, and is addressing the remaining 10%. Saolta's reputation and impact evidently continues to grow at pace into 2026 as is evidenced by the increase in organisations reaching out for training and resources.

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### **The SDG Advocate Training**

Development Perspectives received 33 applications in March 2025 for the SDG Advocate Training. After an online information session, 23 places were offered on April 15<sup>th</sup>. 23 Adult and Community Education Practitioners and Community leaders from 8 counties across Ireland started the 7 month GCE journey. The group was made up of diverse individuals whose geographical backgrounds, culture and experience contributed enormously to the collective shared learning. 15 countries were represented worldwide by the initial 23 participants who started the training. 91% of participants completed the training and 95% of those that completed the training went on as multipliers to design and implement SDG informed Action Projects in their educational or community practice. The SDG Advocate "**Stories of Action**" document, available on Development Perspectives website <https://developmentperspectives.ie/what-we-do/projects/advocate/> outlines 20 multiplier Action Projects. The 2025 SDG Advocates organised in-person GCE events reaching a total of approximately 545 participants whilst a further 14 joined online. The SDG Advocate video was presented at the Saolta Showcase Event on November 7th, Marino College to 67 people.

### **Social Inclusion and Migration**

In late 2025, Development Perspectives proudly assumed a central role in **INVOLVIM** (Informal and Voluntary Services for Work-Based Immigrants), a transnational Interreg Europe project dedicated to strengthening local integration policies. During this period, we began a strategic handover process to take over as the regional implementing partner for Co. Louth, with Louth County Council transitioning to the role of Associated Policy Authority. This shift established DP as the bridge between European integration innovation and grassroots local action. Our ambition is to mobilize a robust network of local stakeholders. Our overarching goal is to champion the lived experiences of work-based immigrants and their families, ensuring that the power of informal, community-led services is fully recognized and embedded within the ongoing implementation of Louth's Local Economic and Community Plan (LECP).

### **Erasmus+**

Through the support of Erasmus+ funding, we hosted the '**Local 2 Global**' (L2G) Training Course in Sligo from May 21st to 28th. This week-long programme brought together 20 youth workers from seven countries to explore the intersection of local realities and global challenges through the lens of Global Citizenship Education (GCE). Highlights of the week included an immersive "Heroes' Journey" walk led by local activists, allowing participants to connect with nature and reflect on their roles as changemakers, alongside an engaging exploration of the UN Sustainable Development Goals (SDGs).

Similarly, we also successfully delivered "**Change the Story, Change the World**" (CSCW), a transformative Erasmus+ mobility project designed to equip youth workers with creative tools to tackle structural inequality and foster active citizenship. Hosted at Castle Sanderson, Ireland, the intensive training brought together 21 practitioners from six European countries to master Global Citizenship Education (GCE) alongside Augusto Boal's "Theatre of the Oppressed" methodologies. The mobility culminated in the collaborative creation of an open-source digital resource bank, providing the sector with localized Forum Theatre scripts and facilitation guides. Beyond equipping frontline workers with highly engaging non-formal methodologies, CSCW acted as a powerful incubator for long-term European cooperation. The deep trust established during this project has directly catalyzed our ongoing development of larger-scale KA2 and KA3 strategic partnerships, laying the vital groundwork for a permanent EU Network of Practitioners in the years to come.

Furthermore, we brought our two-year strategic partnership, 'Integrate', to a highly successful close. Building on the foundational work, curriculum development, and toolkit creation from 2024, the final phase of the project focused on the development of two GCE-focused card games. We produced 50 physical packs of each game alongside an accessible online printable version. The project culminated on June 10th, 2025, with a final multiplier event in Dundalk titled, "**The Changing Landscape of Youth Work**". Approximately 30 youth workers, educators, and community leaders from across Ireland gathered to explore how GCE can foster inclusion for young migrants. The event featured a compelling panel discussion on the challenges facing young people—chaired by Paul Crewe and featuring Amina Moustafa (Louth Local Development), Kwasi Boyce (M.A.D. Theatre Company), and Ellen Corby (Lourdes Youth and Community Services)—followed by a hands-on workshop led by DKIT's Kevin McParland on embedding GCE principles into contemporary youth work. The event provided a fitting conclusion to the project, equipping attendees with the resources and tools developed over the last two years.

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**Horizon Europe – Marie Skłodowska - Curie Actions (MSCA)**

Development Perspectives is part of two projects that has Horizon Europe support.

One project is called “**Presilient**” and is led by Dublin City University and involves 14 partners from 11 countries. Presilient is an Industrial Doctorate programme which has the following theme “Post-pandemic resilient communities: is the informal economy a reservoir for the next generation of digitalized and green businesses in the Global South?” Development Perspectives is hosting 4 PhD candidates with a geographical focus on Brazil, Columbia, Zambia and Vietnam. Presilient will come to an end in late 2026.

The 2nd MSCA project is called “**PRELAB**” and this network is led by the University of Latvia. The PRELAB network involves 18 partners from across Europe and Asia who are either academic or development organisations who focus on informality and development. This project focuses on staff mobility and will come to an end at the end of 2027.

**SDG Challenge schools**

The SDG Challenge Schools is a Global Citizenship Education (GCE) project within the post-primary sector. It offers a unique opportunity for teachers and students to explore and engage with global issues, develop invaluable skills (critical thinking, problem-solving, systems thinking), and take meaningful action towards achieving the Sustainable Development Goals (SDGs). This programme is funded by Irish Aid’s World Wise Global Schools, Ireland’s national Global Citizenship Education programme for post-primary schools.

In 2025, the SDG Challenge Schools worked with **12 schools** across the East and North East of Ireland, engaging **30 teachers and 600 students**. During this time, there were two in-person teacher trainings, two trainings for school management on how to embed GCE into their schools, and two teacher training webinars. This was in addition to 24 student workshops on GCE.

The in-person teacher trainings focused on introducing GCE and how teachers can integrate it more into their classrooms.

The training for school management explored specific topics relevant to leadership, including:

1. AI and disinformation, and
2. Schools of the future.

The latter was hosted in the Rediscovery Centre in Ballymun to explore real-life, practical examples that schools could adopt to become more sustainable.

The teacher training webinars focused on:

1. Ecosystem Restoration, and
2. Peace, Justice and Strong Institutions, with a focus on Palestine.

Teachers, school management, and students gained a clear understanding of GCE, how to use the SDGs as a framework, and how to embed GCE into their school ethos. The workshops demonstrated the impact of active learning and participatory methodologies through practical and theoretical examples, as well as how to guide and support student-led action projects.

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**Local Activity**

The following themes were addressed locally in 2025 in partnership with relevant stakeholders.

- **Migration and Inclusion** – An Interreg project called “Involvim” now involves DP as a local partner. DP has replaced Louth County Council as the partner in the consortium and this project will continue until the end of 2027.
- **Save the Boyne** was successful in its appeal to An Bord Pleanala regarding the proposed planning application from Dawn Meats to Meath County Council.
- DP worked with Upstate Theatre, Creativity and Change and Theatre for Change to bring the “**Displaced**” theatre festival to Drogheda from the 23<sup>rd</sup> – 26<sup>th</sup> of Jan 2025. This led to the creation of a local Theatre forum group in Drogheda in Sept 25.
- **Active Travel** – This theme was addressed through working with Drogheda Cycling. A few funding applications were developed through 2025 to further this direction.
- **Justice and Freedom** for the Palestinian people was addressed through working with “**Drogheda Stands with Palestine**” on a weekly basis as well as lobbying for enactment of the “Occupied Territories Bill” with legislators at a local and national level.
- Meetings of **Drogheda Vacancy and Dereliction** are held in the DP offices. The “Festival of IDEAS” was held in Drogheda from the 13<sup>th</sup> – 15<sup>th</sup> of June 2025.
- Dundalk Institute of Technology – DP worked with the School of Health and Science, Informatics and Creative media and Business and Humanities to **embed Sustainable Development** into the programmatic review of all courses and modules available.

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### Regional Activity

Outside of the Saolta programme and the SDG advocate training, which has a national focus, Development Perspectives has engaged communities and people further afield than Louth, Meath and Dublin, which we regard as local areas. Regionally, DP has worked in Waterford, Mayo, Sligo, Roscommon, Leitrim, Kildare, Cork, Longford, Cavan, Monaghan, Derry, Down and Donegal. Some of the highlights of that work include

- **Renewable Energy** – DP chairs two of the EirGrid Community forums (Kildare Meath and North Connacht). Inputs on the UN Sustainable Development Goals are also provided to other forums as requested.
- **Clean Water** – DPs work on the Boyne Vision was catchment wide so our efforts went much further than local.
- **Climate Action** – DP led an evaluation and strategy development process of the Climate Action Short Course (CASC) that is available in the Junior cycle of 20-25 post primary schools across Ireland. The Boyne Ripple also contributed significantly to our Climate Action efforts in 2025.
- Embedding the **Sustainable Development Goals** into County Development Plans across Ireland.

### Training, Facilitation and Consultancy

Development Perspectives regularly works with organisations in Ireland and with partners across the world on specific training courses. We utilise our skills and experience to bring in traded income to support our suite of programmes and projects. In 2025, DP facilitated sessions or courses with the following organisations.

- Eirgrid
- AONTAS
- Clann Mór
- Drogheda Vacancy & Dereliction
- Drogheda stands with Palestine
- Epale
- Dundalk Institute of Technology
- Meath Partnership
- Meath County Council
- Waterford City and County Council
- Lourdes Youth and Community Service

It is worth noting that aside from raising revenue for the organisation, the subject matter of the sessions outlined above contributed directly to the mission of Development Perspectives.

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**Public Engagement**

Engaging the public remains at the heart of our work. In 2025, we reached 26,875 people online, continuing a steady pattern of growth in recent years. This reflects our ongoing focus on strengthening how we connect with audiences and adapting to a constantly changing communications landscape.

Saolta platforms have shown continuous growth since they launched in 2023. In 2025, we reached 606 followers on Facebook, 196 on Instagram, 215 on Twitter/X, and have a recent but growing presence on LinkedIn. These figures show an average growth rate of 16% in 2024 across these platforms.

Our established channels also continued to perform well throughout the year. Facebook grew to 9,423 followers, while Instagram reached 3,841. X saw a decline to 5,887 followers for @devperspectives, which reflects broader changes on the platform rather than reduced interest in our content.

Direct communication remains one of our strongest areas of engagement. Our newsletter audience, which reflects both Development Perspectives Insider News and our SDG Information Pack newsletters, continued to grow in 2025, reaching 7,919 subscribers—up from 6,373 in 2024. This steady increase shows the value of having a direct and reliable way to stay connected with an engaged audience.

Our presence on professional network, LinkedIn is our most organic growth across all our platforms. LinkedIn shows an average of 26% increase in followers year on year, rising to 778 in 2025. This growth has helped increase visibility, strengthen partnerships, and enhance our presence within the sector.

Beyond digital platforms, engagement through events and media also strengthened. Eventbrite followers increased to 274 (Development Perspectives) and 165 (Saolta), reflecting ongoing interest in our events. Media coverage also grew in 2025, with 22 radio interviews and newspaper features combined, helping to broaden our public profile.

Overall, 2025 presents a positive picture of public engagement. While some platforms reflect wider social media trends, our overall reach and audiences have continued to grow, our audiences are, and engagement is strong across most channels. The continued growth of our newsletters and LinkedIn, alongside increased coverage in traditional media such as radio and newspapers, points to a more balanced and resilient approach to public engagement going forward.

## **Progress on our Strategic Goals**

2025 was the 2<sup>nd</sup> full year year of our strategy for 24-28 and there is no doubt that many/most goals are on track and beyond in terms of expectations.

### **Transformational Goals**

#### **Goal 1. Build just, equitable and inclusive communities**

Six outcomes / results are outlined as part of this goal. Positive contributions have been made to all outcomes / results.

The SDG advocate training contributed to outcome / result one and five. The Saolta "Diversity, equality and inclusion" community of practice contributed to outcome / result two as did the successful "Displaced - Theatre of the Oppressed" festival that was held in early 2025. The Erasmus + training, "Change the story, change the world" which was hosted and facilitated by DP in 2025 was a significant contribution to outcome / result three. The SDG resources, "Stories of Action", the Communications resource and the leadership resource created by Saolta all contributed to outcome / result four. The disinformation resource written by DP for AONTAS was an important contribution to result 3 and 4.

The support for "Drogheda stands with Palestine" and "Drogheda Vacancy and Dereliction" as well as the Saolta Communities of practice are important activities for transformational goal 1. The successful completion of the "Displaced" festival and the "Festival of IDEAs" and the ongoing Involvim project project are also important contributions to this goal.

#### **Goal 2. Implement and embed Global Citizenship Education.**

This goal has six component outcomes / results. The ongoing implementation of the Saolta work plan ensures that outcome one - four were positively contributed to. The implementation of the SDG advocate training made an important contribution to the achievement of outcome three as did co designing and co facilitating the "Leadership in GCE" training for LYCS. Designing and facilitating a 2 day continuous professional development opportunity for Kildare Wicklow Education and Training board adult education staff also made a significant contribution to outcome three.

Outcome two was fully achieved in 2025 with the Development Perspectives team playing an active role in IDEA and its working groups (Quality and Impact / Adult and Community) and the Dóchas board as well as the Dóchas Development Education Working group. The CEO of Development Perspectives, Bobby McCormack is the chairperson of IDEA and the Saolta Programme Manager, Nick Doran was the co-convenor of the Adult and Community Education working group in IDEA throughout 2025. DP is also active in the Strategic partnerships forum within IDEA. Both Bobby and Nick are members of the Further Education and Higher Education Education for Sustainable Development Advisory Group.

Our Erasmus + training, "Local 2 Global" also contributed positively to Outcome two and three.

In terms of Outcome five, the first phase of Global Spaces, saw a group of Adult and Community Education Practitioners travel to Liberia to work with DEN-L for a period of 10 days. The 2<sup>nd</sup> phase of this project will see a reciprocal visit in October of 2026.

DP began to be more strategic in its advocacy work in 2025 much more. DP participated in advocacy capacity building in 2025 and met with TDs in Leinster House and on a local basis in their constituency basis in relation to the "Occupied Territories bill". . In terms of advocacy, "Save the Boyne" was successful in its bid to get planning granted by Meath County Council to Dawn Meats overturned and a significant success has been the decision by Meath and Louth County Council to undertake a joint local area plan for Drogheda. This decision was in part due to the advocacy of DP. DP also played a part in the launch of IDEAS's, "Vision 2023 – a roadmap for GCE in Ireland.

#### **Goal 3. Achieve Sustainable Development.**

There are seven outcomes / results outlined as part of this goal.

The work of Saolta in relation to embedding the Sustainable Development Goals into the work of Public Participation Networks contributed positively to outcome / result one, two and seven. The SDG advocate training also contributed positively to these same outcome areas. Working within Dundalk Institute of Technology to embed Sustainable Development was also an important contribution to outcome one. The successful completion of the Boyne Ripple project, our work with the Climate Action Short course (CASC) and the recent Creative Climate Action application (CONFLUENCE) saw us achieve outcome/result four.

In relation to outcome / result five, our continued focus on clean water, renewable energy, the climate crisis, conflict and dereliction saw DP apply GCE in order to maximise public engagement and participation in these important areas.

DP has continued to support Dóchas and IDEA efforts to see Ireland maintain its commitments to International Development and to increase its support for Global Citizenship Education.

### **Enabling Goals**

#### **Goal 1. Learning and Reflection.**

There are six outcome/ result areas within this enabling goal.

Our activity within Horizon Europe through Presilient and Prelab have made important contributions to the achievement of outcome one, two and

four. Having 4 PhD students within the team is a significant addition to the existing capacity of the team.

The adult accreditation support from Erasmus + has also made more CPD opportunities available to the team. The establishment of four Communities of Practice through Saolta has added to efforts on outcome three.

In relation to outcome 5, feedback received from IDEA regarding the 2025 code submission stated that ***“this submission from Development Perspectives reflects a very comprehensive engagement with the IDEA Code of Good Practice for Development Education. Evidence is consistently clear, focused and practical, and offers many good examples for sharing with other Code members. The videos accompanying the evidence in relation to numerous indicators are invariably informative and engaging”***.

Two external mid term reviews were conducted in 2025. One focused on the Saolta programme and the other on the SDG advocate training. These reviews revealed a deep desire to improve practice and to engage in research. Both reviews contributed to result three and four.

Lastly, in relation to impact measurement, the focus of two of the PhD students on Presilient will support efforts in this arena. Late 2025 / early 2026 will see very interesting work made available to the public as a result of those efforts (Impact research relating to the SDG advocate training). Organisationally, we have contributed to impact measurement discussions within IDEA and its working groups and will continue to do so throughout 2026.

### **Goal 2. Organisational Capacity.**

2025 saw DP bring in its highest level of income – 788,929 euro which is a 31.5% rise on 2024 income. Efforts are ongoing to increase unrestricted income and unrestricted reserves. The increase in income saw our HR capacity improve with the number of staff rising to 17.

In late 2025 and early 2026, DP has completed funding applications that if successful, will see the organisation employ new core staff (additional roles). This will relieve the need for those existing core staff to get involved at project level. These applications when viewed in tandem with efforts to get the regular giving scheme up and running will see DP contribute positively to organizational capacity.

An internal governance review will be completed by mid 2026, which will see us complete result three.

A midterm review of the Saolta programme and the SDG advocate training have both been completed. Both reviews feed into the organisational strategy review in mid 2026, which will see DP achieve result four.

CPD is available for all staff. Allied to improved pay scales and the work of the HR committee more generally, we can see that contributions to result two, four and five are being made.

## **Enabling Environment**

### **Goal 1. Partnership and Collaboration**

There are 6 outcome / result areas outlined in this area. All of them have been positively contributed to.

In relation to outcome one, DP is leading the Saolta consortia and will do until the end of 2026. The midterm review of Saolta (2025) and the performance of Saolta in 2026 will help inform what happens beyond 2026.

In relation to outcomes two and three, DP contributes actively to Dóchas, IDEA and Coalition 2030. DP also works closely with AONTAS, Irish Rural Link, Concern Worldwide, Trocaire, EirGrid, Dept. of Adult and Community Education in Maynooth University, TU Dublin, DCU, Dundalk Institute of Technology, PPNs and ETBs (Especially Cork ETB) from across the country and well as many NGOs as part of different projects and programmes.

Renewing our activity in the Erasmus + area has also increased the number of partners we work with internationally, while Horizon Europe projects (Presilient / PRELAB) and Interreg (Involvim) have also presented a positive opportunity to grow our connections and network internationally.

As mentioned earlier, DP worked with partners in 19 EU countries as well Georgia, Albania, Zambia, Brazil, Columbia, Vietnam, Laos, Thailand, Indonesia, Kazakhstan, Kyrgyzstan, Uzbekistan and Sri Lanka through Erasmus + , Interreg and Horizon funded projects. This is augmented by our reconnection to DEN-L in Liberia as part of Saolta.

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### **Codes of Good Practice**

Development Perspectives is a signatory to the Code of good practice for Development Education, which was developed by the Irish Development Education Association (IDEA).

The following feedback was received from IDEA in Nov 2025, *“The 'rootedness' of Development*

*Perspectives in Drogheda and the surrounding area is a strength that illustrates well the local/global dimensions of the work. While previous submissions have listed numerous examples of practical manifestations of the Code in action, the current submission is rich with fresh and new evidence. In a number of cases, the evidence provided aligned with a broad number of indicators. The self-assessment ratings of 'Fully' fulfilled under all Principles is well supported by evidence. Indeed, as Development Perspectives is clearly a trailblazing organisation for GCE/DE, some further detail on how DP undertakes GCE practice would be useful so that other Code members could learn from the processes within DP”.*

Development Perspectives is also a signatory to the Dóchas guide to ethical communications. This is very relevant to our work and ensures that the values we espouse are in line with the images and messages we communicate through our work. This code is used directly when working with groups to illustrate the standards we hold ourselves and those we work with.

Comhlámh's Code of Good Practice is a respected set of standards for Irish Volunteer Sending Agencies facilitating international placements. The Code is based on a vision of volunteers working in solidarity for a just, equitable and sustainable world. It promotes responsible and responsive volunteering to ensure a positive impact for the overseas project and community, the volunteer and the sending agency. The Code promotes development education / global citizenship education, which enables people to more deeply understand the world around them and to address the root causes of inequality and poverty.

Every Volunteer Sending Agency, which is party to the Code of Good Practice, commits to the implementation of the Code's five values that underpin the work of international volunteer programmes. These are solidarity, respect, social justice, ecological sustainability and integrity. Development Perspective is a signatory to the Code of Good Practice and has achieved the standard of comprehensive compliance.

### **Financial results for the year**

The full year financial results as set out on page 21 are considered satisfactory by the Board. There was a deficit of €30,783 for the year 2025 compared to a surplus of €17,778 in 2024. Income of €132,890 was received before the specified terms imposed by the funding organisation were satisfied and it is deferred and shown as a liability in the Balance Sheet. The level of activity was up on the previous year which is reflected by total expenditure of €819,712 an increase of €237,559 on 2024.

### **Future Developments**

Development Perspectives has a strategy in place for 2024 – 2028 and this report contains progress made on year 2 of that strategy.

The launch of a regular giving scheme will take place in Summer 26, which will be built on throughout the remainder of the year. This allied to the increase in our training and facilitation offerings will see the organisation grow its unrestricted revenue. This will decrease donor reliance and increase levels of independence.

Saolta has a 3-year agreement with Irish Aid in place for 2024 – 2026..

The SDG advocate training, Horizon Europe, Erasmus +, Social inclusion and Migration work, our schools projects and capacity building efforts all add significantly to our suite of organisational work. The short term (up to the end of 2026) is positive and indicators for the medium term (2027 – 2028) are also good.

### **Other plans**

- 2026 - 2027 will see Development Perspectives complete two Horizon Europe projects.
- Saolta is in its final year of a 3 year programme with Irish Aid. Discussions regarding the next phase of the programme will kick off in mind 2026.
- DP has applied to the Creative Climate fund for a 3-year project called CONFLUENCE and has also submitted an expression of interest to Pobal for their “Community services programme”. DP has also applied to Pobal for support through their SSNO scheme and their SSES scheme. An application to Rethink is also being developed for submission in late May 2026.
- Development Perspectives has a 3-year agreement with Irish Aid for the SDG advocate training for April 2024 –March 2027. A mid term review has recently been completed.

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**Corporate Governance**

The Directors are committed to maintaining the highest standard of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the Company's activities. An effective Board and a competent Executive team head the company. The Board is responsible for providing leadership, setting strategy and ensuring control. It comprises of 8 Non-executive directors. The Board's non-executive directors are drawn from diverse backgrounds of Development, Finance, Education and Business, who bring to Board deliberations, their significant leadership and decision making skills achieved in their respective fields together with a broad range of experience and views

There is clear division of responsibility at the company with the Board retaining control of major decisions under a formal schedule of matters reserved to the Board for decision and the Chief Executive responsible for devising strategy and policy within the authorities delegated to him by the Board. There is a comprehensive process for reporting management information to the Board and they are provided with regular financial and operational information to allow decisions to be made. The Board is also responsible for appointing the Chief Executive Officer (CEO) and setting pay rates.

The Board meets regularly as required and met 4 times in 2025.

On appointment, directors receive briefing sessions and comprehensive briefing documents designed to familiarise them with the company's operations, management and Governance structures. All non-executive directors are appointed for an initial three-year term, which may be renewed for one further three-year period, giving a maximum of six continuous years for any director. Board members have received training on the Governance Code for Charities as set out by the Charity Regulator. The Board completed a full review of the Charities Governance Code in October 2025 and submitted it to the Regulator

**Conflict of Interest**

At the beginning of each board meeting all board members must declare any conflict of interest. This is a standing item on the agenda of all board meetings. A conflict of interest is any situation in which a board member's personal interests or loyalties could, or could be seen to, prevent the board member from making a decision in the best interests of the charity. Any conflicts of interest are recorded and managed. Where a conflict of interest arises that board member will not be present in the room during the debate or allowed vote on the issue.

**Board Committees Finance and Audit**

The Finance and audit committee review the financial results of the organisation and the internal controls. They ensure that the company has relevant financial policies in place and they review the Financial Policy and Procedures manual and Reserves policy. They monitor and review the organisational Risk register and report its status to the Board at each board meeting. They also liaise with the Auditors. In 2025, the Finance and Audit Committee met on

the 30<sup>th</sup> of April and the 30<sup>th</sup> of October. The members of the sub-committee are Michael Kenny, Cathal Kearney, Emma McEvoy and Elaine Cronin (External member and former chairperson / board member)

**Governance and Risk**

The Governance and Risk committee review Governance compliance in the company. They work on improving the controls of the organisation and help identify risks affecting the organisation and its going concern. In 2025, the

Governance and Risk Committee met on the 24th of April and the 21st of October 2025. The members of the subcommittee are Michael Kenny, Stephanie Kirwan, Emma McEvoy and Maeve McArdle (External member and former chairperson and board member)

**Development Perspectives CLG**  
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**Attendance at Board Meetings**

Name	4-March	13-May	26-Aug	18-Nov
<i>Jen Murphy</i> (2/4)	No	Yes	Yes	No
<i>Emmet Sheerin</i> (3/4)	Yes	Yes	Yes	No
<i>Stephanie Kirwan</i> (4/4)	Yes	Yes	Yes	Yes
<i>Michael Kenny</i> (4/4)	Yes	Yes	Yes	Yes
<i>Cathal Kearney</i> (4/4)	Yes	Yes	Yes	Yes
<i>Emma McEvoy</i> (4/4)	Yes	Yes	Yes	Yes
<i>Aideen O Dochartaigh</i> (4/4)	Yes	Yes	Yes	Yes

**Internal controls**

The Directors acknowledge their overall responsibility for the company's systems of internal control and for reviewing its effectiveness. They have delegated responsibility for the implementation of this system to the Executive Management. This system includes financial controls, which enable the Board to meet its responsibilities for the integrity and accuracy of the Company's accounting records. There is a financial policy and procedures manual in place which clarifies the roles, authority levels and responsibilities for the financial management activities and decisions. Management accounts are prepared monthly and results compared with budgets set.

**Health and Safety**

It is the policy of the company to ensure the health and welfare of its employees and clients by maintaining a safe place and systems within which to work. This policy is based on the requirements of the Safety, Health and Welfare at Work Act 2006. The company engaged an external advisor to ensure that they are were fully compliant with latest Health and Safety regulations.

**Risks and uncertainties**

The directors have ultimate responsibility for ensuring that the Charity has appropriate systems of risk controls. The company has devised and adopted a risk policy which the Board has considered and approved. A risk register is maintained. All financial, reputational, operational and other risks are monitored and reviewed on a regular basis. The Governance and Risk sub-committee and the finance and audit subcommittee evaluate all aspects of the company's potential risks and makes recommendations to the Board at each board meeting. Top risks were:

- Financial security
- Reputational risk

**Human Resources**

Development Perspectives employs a staff team to meet the requirements of the organisation. In 2025 the employee headcount was 17. DP engages Adare Human resources to ensure that they are fully compliant with current Employment law. There is a Staff handbook which covers all HR policies and procedure available to staff. The pay scales were reviewed and updated in 2025. These scales will be implemented through 2026 and 2027.

€

**2025 Pay scales**

CEO	52,000 – 58,000
Direction Functions – Head of Programme / Head of Finance / Head of Public Engagement	42,000 – 48,000 Project
staff	35,000 – 41,000

**New Pay scales**

CEO	70,000 – 78,000
Direction Functions – Head of Programme / Head of Finance / Head of Public Engagement	60,000 – 68,000
Management	48,000 –56,000
Project staff	38,000 – 46,000
Entry level	31,000 – 37,000

**Management and Staff**

The Directors acknowledge with appreciation the committed work of the management, staff and volunteers. The success and achievements of the charities' work is due to their dedication and contribution.

**Development Perspectives CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Environment**

The company has a proactive approach to assisting all personnel conduct our business in a manner that reflects the values we place on the environment and the biosphere while ensuring that our team, participants and public are safe while doing so. The codes of conduct we have signed up to and the policies we have in place bring these values into implementation. One example is that we encourage all staff to use public transport where possible for all of our work.

**Dividends and retention**

The Company is precluded by its Memorandum of Association from paying dividends either as part of normal operations or on a distribution of its assets in the event of a winding-up.

**Reserve policy**

The company has a Reserve policy which has set a target to bring the level of Unrestricted reserves to 3 months running costs in order to secure financial stability. The end of year reserves for 2025 was €17,045.

**Political donations**

The Charity did not make any political donations during the financial year.

**Post balance sheet events**

There are no significant or material subsequent events affecting the Company since year end.

**Going Concern**

The short term (up until the end of 2026) is positive while the medium to longer term is also positive because of the implementation of the fundraising strategy, the Saolta programme, Horizon Europe projects and our growing reputation. This will be subject to continued ongoing review as events unfold.

The Charity meets its day to day working capital requirements through committed State Grants and donors, in respect of which it has received reassurance that they will continue at current levels through 2025. The director's note that Irish Aid has outlined its commitment to support the work of the organisation. Saolta is in the final year of a 3 year programme agreed with Irish Aid for 2024 – 2026. The SDG advocate training is also at the beginning of year 3 of a 3-year project (April 24 – March 27 - funded by Irish Aid) while the SDG challenge schools project is nearing the end of year 2 (24-26) of a 2-year agreement with Worldwide Global Schools. DP has also received reassurance from the other funders that they will continue at current levels through 2026.

The directors have a reasonable expectation that the Charity will secure sufficient funding to continue to operate for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at The Mall, North Quay, Drogheda, Co. Louth.

**Relevant audit information**


The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Charity's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the Charity's statutory auditors are unaware.

**Auditors**

The auditors will continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

**Signed:**

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

**Development Perspectives CLG**  
**Independent auditor's report to the members**

**Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland, including the requirements of the Charities Statement of Recommended Practice.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Charity and of its profit or loss for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

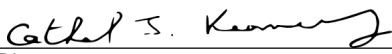
The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This report was approved by the board of directors on and signed on behalf of the board by:

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

**Development Perspectives CLG**  
**Independent auditor's report to the members**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Development Perspectives CLG (the 'company') for the financial year ended 31/12/25 which comprise the statement of financial activity, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Development Perspectives ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Development Perspectives CLG**  
**Independent auditor's report to the members**

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

**Development Perspectives CLG**  
**Independent auditor's report to the members**

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Gail McEvoy**

For and on behalf of  
Mc Evoy Craig Accountants Statutory Audit Firm  
The Haymarket, Dyer Street, Drogheda Co. Louth

**Development Perspectives CLG**  
(A Company Limited by Guarantee and not having Share Capital)

**Statement of Financial Activities (SOFA)**  
*for the year ended 31 December 2025*

**Continuing Operations**

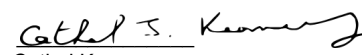
	Note	Unrestricted Funds 2025 €	Restricted Operational Funds 2025 €	Restricted Capital Funds 2025 €	2025 €	2024 €
<b>Total Income</b>	<b>5</b>	37,725	751,204	-	788,929	599,931
Total Expenditure	<b>6</b>	- 69,329	- 748,414	- 1,969	- 819,712	- 582,153
<b>Net Income before Interest</b>		- 31,604	2,790	- 1,969	- 30,783	17,778
Interest payable and similar charges						
Net Income / (Expenditure)		- 31,604	2,790	- 1,969	- 30,783	17,778
Transfer between funds		2,790	- 2,790		-	-
<b>Net movement in funds</b>		- <b>28,814</b>	-	- <b>1,969</b>	- <b>30,783</b>	- <b>17,778</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		45,859	-	9,846	55,705	37,927
<b>Total Funds carried forward</b>		<b>17,045</b>	<b>-</b>	<b>7,877</b>	<b>24,922</b>	<b>55,705</b>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

On behalf of the board

  
Michael Kenny  
Director

  
Cathal Kearney  
Director

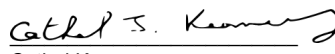
**Development Perspectives CLG**  
(A Company Limited by Guarantee and not having Share Capital)

**Balance Sheet**  
*for the year ended 31 December 2025*

	Note	2025 €	2024 €
<b>Fixed assets;</b>			
Tangible assets	8	12,670	16,143
<b>Current assets:</b>			
Debtors and prepayments	9	34,346	39,477
Cash at bank - restricted	10	132,890	395,752
Cash at bank - unrestricted	10	15,638	33,396
<b>Total current assets</b>		<b>182,874</b>	<b>468,625</b>
<b>Creditors:</b> amounts falling due within one year	11	- 37,732	- 33,311
Deferred income	11	- 132,890	- 395,752
<b>Net current assets</b>		<b>12,252</b>	<b>39,562</b>
<b>Total assets less current liabilities</b>		<b>24,922</b>	<b>55,705</b>
<b>Creditors:</b> amounts falling due after more than one year		-	-
<b>Net assets</b>		<b>24,922</b>	<b>55,705</b>
<b>Capital and reserves</b>			
Unrestricted reserve		17,045	45,859
Restricted Capital reserve		7,877	9,846
<b>Total funds</b>		<b>24,922</b>	<b>55,705</b>

These financial statements were approved by the board of directors on \_\_\_\_\_ and signed on behalf of the board by:

  
Michael Kenny  
Director

  
Cathal Kearney  
Director

**Development Perspectives CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Statement of cash flows**  
**for the year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Cash flows from operating activities</b>		
Net income for the year as per the statement of financial activities	- 30,783	17,778
<i>Adjustments for:</i>		
Depreciation of tangible assets	3,473	3,473
Interest payable and similar expenses		
Accrued expenses/(income)	-	-
<i>Changes in:</i>		
Trade and other debtors	5,131	- 30,617
Trade and other creditors	- 258,441	- 45,250
Cash generated from operations	<b>- 280,620</b>	<b>- 54,616</b>
Interest paid		
Net cash used in operating activities	<b>- 280,620</b>	<b>- 54,616</b>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	-	-
Net cash from investing activities	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>- 280,620</b>	<b>- 54,616</b>
<b>Cash and cash equivalents at beginning of financial year</b>	<b>429,148</b>	<b>483,764</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>148,528</b>	<b>429,148</b>

**Notes to the financial statements**  
**Financial year ended 31 December 2025**

**1. General information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Development Perspectives, 10 North Quay, Drogheda, Co. Louth. The nature of the company's activities and its principal activities are set out in the directors report.

**2. Statement of Compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The financial statements have also been prepared in compliance with the methods and principles of accounting and reporting by Charities Statement of Recommended Practice in accordance with FRS 102 (Charities SORP - FRS 102), and in accordance with the Companies Act 2014.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and voluntarily in accordance with the Statement of Recommended Practice, as applicable to charities preparing their accounts in accordance with FRS 102. Development Perspective meets the definition of a public benefit entity under FRS 102, where assets and liabilities are initially recognised at historic cost on transaction value unless otherwise stated.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Going concern**

The Charity meets its day to day working capital requirements through State Grants, Private donors, and Self-Generated income. As with all charities, Development Perspective is limited in its ability to generate its own income and is dependent on grants and donations from government and the private sector. The directors have a reasonable expectation that the Charity will secure sufficient funding to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. As at 31 December 2025, the charity has unrestricted cash balances of €15,638 and restricted cash balances of €132,890. The directors are satisfied that the current cash reserves are sufficient to continue operating at the forecasted cost level through to Q4, 2026. The Charity will continue to apply for funding and will reduce the costs as deemed necessary.

**Income recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been satisfied, it is probable that the economic benefits associated with the transaction or gift will flow to the Charity and the monetary value or amount of income can be measured reliably and the costs to complete the transaction can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income that has not yet met the requirement but has been received is recognised as deferred income until the criteria is met.

**Notes to the financial statements**  
**Financial year ended 31 December 2025**

**Taxation**

As a result of the Company's charitable status, no charge to taxation arises under the provisions of Section 207 of the TCA 1997.

**Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation, gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 12.50%	Straight line
---------------------------------	----------	---------------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Notes to the financial statements**  
**Financial year ended 31 December 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Reserves**

In accordance with recommended best practice for charities Development Perspectives maintains a reserves policy which was approved by the board. Reserves are funds that have built up over time when income has exceeded expenditure and generated a surplus. These funds help to maintain the financial stability of the charity and ensure sufficient funds are available for the continuation of its services. The Board has set the target level of unrestricted reserves at 3 months of budgeted annual expenditure. The Finance subcommittee review the level of unrestricted reserves twice annually and report to the Board on whether the target for unrestricted reserves is being met.

**4. Limited by guarantee**

The company is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up, is €1.

**Development Perspectives CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31 December 2025**

**5. Income**

The total income of the company for the financial year has been derived from its principal activity wholly undertaken in Ireland.

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b><i>Unrestricted income</i></b>		
Donations	1,747	1,108
Eirgrid	13,077	21,578
Self-generated income	22,901	40,587
<b>Total unrestricted income</b>	<b><u>37,725</u></b>	<b><u>63,273</u></b>
<b><i>Restricted income</i></b>		
<b><i>Operational</i></b>		
<b><i>State Grants</i></b>		
State grants - Irish Aid - Saolta	326,000	311,753
State grants - Irish Aid - SDG	71,440	51,560
State grants - Reachfund	-	1,343
State Grants - IPIF	-	34
DECC	-	1,523
ESD Grant	-	16,390
Erasmus Spinning the Yarn	1,647	21,227
Erasmus - United Social Transformation UxST		7,684
Erasmus - Youth in EU YinEU	-	18,689
Erasmus - G4TG		1,385
Erasmus - Adult Accreditation	- 1,083	12,706
Erasmus - Integrate	18,166	20,156
Erasmus - Local to Global	22,776	-
Erasmus - CSCW	14,004	-
Erasmus - Inolvim	6,916	-
WWGS	22,131	17,068
<b><i>Other Grants</i></b>		
Concern	-	16,000
Trocaire	4,500	4,500
Momentum	913	4,087
Louth Sport LSP	-	1,000
Freedom Football	-	18,680
Integrate	-	-
Boyne Vision	-	1,554
Presilient	256,144	8,514
CIAF	2,000	805
Festival of Ideas	650	-
Community Foundation - Boyne Ripple	5,000	-
	<b><u>751,204</u></b>	<b><u>536,658</u></b>
<b>Total Restricted</b>	<b><u>751,204</u></b>	<b><u>536,658</u></b>
<b>Total Income</b>	<b><u>788,929</u></b>	<b><u>599,931</u></b>

**Development Perspectives CLG**  
(A Company Limited by Guarantee and not having Share Capital)

**Notes to the financial statements**  
**Financial year ended 31 December 2025**

<b>6. Expenditure</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Expenditure on charitable activities (Note A)	819,712	582,153
Expenditure on raising funds	-	-
	<hr/>	<hr/>
<b>Total expenditure</b>	<b>819,712</b>	<b>582,153</b>
	<hr/>	<hr/>
<b>Note A</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Staff costs - total	588,660	394,937
Project costs	166,715	134,841
Support	51,550	41,864
Governance	12,787	10,511
	<hr/>	<hr/>
	<b>819,712</b>	<b>582,153</b>
	<hr/>	<hr/>
<b>Analysis of Expense Category</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Salaries Incl ER's contribution	588,660	394,937
Program: Training and facilitation expenditure	-	5,067
Program: Consultancy Fees	54,936	37,059
Program: Room Rental & Catering	51,242	44,121
Program: Tools & Equipment	2,070	3,483
Program: Travelling and Subsistence	26,050	20,161
Program: Video / Photography	400	3,279
Program: Web maintenance, design & social media	10,434	9,184
Program: Printing, postage and stationery	9,663	9,973
Program: Bank charges	3,813	32
Program: Other Materials / Tools	8,107	2,482
Rent & Rates	20,400	20,400
Insurance	2,402	2,316
Light and heat	2,746	1,632
Training & Facilitation	7,330	2,300
Travel & Subsistence	3,197	2,944
Printing, Postage & Stationary	1,170	1,606
Advertising & Marketing	1,790	977
Telephone	1,542	1,544
Legal and professional	3,813	2,299
Consultancy fees	2,080	-
Accountancy fees	4,974	5,014
Auditors remuneration	4,000	3,198
Bank charges	18	20
Staff Welfare	-	1,500
General expenses	729	970
Memberships	4,673	2,182
Depreciation of tangible assets	3,473	3,473
	-	-
	<hr/>	<hr/>
	<b>819,712</b>	<b>582,153</b>
	<hr/>	<hr/>
<b>Expenditure split restricted and unrestricted</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Expenditure on charitable activities – Unrestricted	69,329	46,166
Expenditure on charitable activities – Restricted	750,383	535,987
	<hr/>	<hr/>
	<b>819,712</b>	<b>582,153</b>
	<hr/>	<hr/>

**Development Perspectives CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31 December 2025**

**7. Staff costs**

The average number of persons employed by the company during the financial year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Administrative	17	11
	<b>17</b>	<b>11</b>
	<b>17</b>	<b>11</b>

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wages and salaries	531,360	356,421
Social insurance costs	57,300	38,516
Other retirement benefit costs		
	<b>588,660</b>	<b>394,937</b>
	<b>588,660</b>	<b>394,937</b>

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Number of employees whose total employee benefits (excluding employer pension costs) for the period fall within each band of €10,000 from €40,000 upwards.		
<i>Band €40,000 - €50,000</i>	4	1
<i>Band €50,000 - €60,000</i>	1	1
<i>Band €60,000 - €70,000</i>	-	-
	<b>5</b>	<b>2</b>
	<b>5</b>	<b>2</b>

Total salary paid to the Chief Executive Officer for his services to the Charity for the year were €58,000 (2024: €58,000). There were no additional benefits paid during the year.

The Board are unpaid volunteers and none of the board claimed any expenses or had their expenses met by the Charity during the year.

Throughout the year the company benefitted from the work of approximately 30 volunteers.

**Development Perspectives CLG**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements**  
**Financial year ended 31 December 2025**

<b>8. Tangible assets</b>	<b>Fixtures Fittings &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>		
At 1 January 2025	29,614	29,614
Additions	-	-
<b>At 31 December 2025</b>	<b>29,614</b>	<b>29,614</b>
<b>Depreciation</b>		
At 1 January 2025	13,471	13,471
Charge for the financial year	3,473	3,473
<b>At 31 December 2025</b>	<b>16,944</b>	<b>16,944</b>
<b>Carrying amount</b>		
<b>At 31 December 2025</b>	<b>12,670</b>	<b>12,670</b>
At 31 December 2024	16,143	16,143
<b>9. Debtors</b>	<b>2025 €</b>	<b>2024 €</b>
Trade debtors		
Other debtors	33,381	38,426
Prepayments	965	1,051
	<b>34,346</b>	<b>39,477</b>
<b>10. Bank</b>	<b>2025 €</b>	<b>2024 €</b>
Cash at Bank restricted	132,890	395,752
Cash at Bank unrestricted	15,638	33,396
	<b>148,528</b>	<b>429,148</b>

**Development Perspectives CLG**  
(A Company Limited by Guarantee and not having Share Capital)

**Notes to the financial statements**  
Financial year ended 31 December 2025

11. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Tax and social insurance</i>		
PAYE and social welfare	31,582	27,161
Accruals	6,150	6,150
	<b>37,732</b>	<b>33,311</b>
 <i>Deferred income</i>		
Government grants		
WWGS grant	20,773	17,903
Erasmus - Adult accreditation	-	8,580
Erasmus - Integrate	-	5,319
Erasmus - Spinning Yarn	-	1,647
Erasmus - CSCW	9,312	-
Irish Aid	-	8,440
Presilient	96,805	352,950
Coalition	6,000	-
Momentum	-	913
	<b>132,890</b>	<b>395,752</b>
 <i>Other income</i>		
	-	-
<b>Total Deferred Income</b>	<b>132,890</b>	<b>395,752</b>
	<b>170,622</b>	<b>429,063</b>
<b>Total Creditors</b>	<b>170,622</b>	<b>429,063</b>

The deferred grant income is planned to be spent on the charity's purpose in 2026.

12. **Events after the end of the reporting period:**  
There have been no significant events affecting the company since the year end.

13. **Controlling party**  
The directors are the controlling party.

14. **Contingent liability**  
There were no contingent liabilities at the year end.

15. **Reserves Note**  
*Restricted Capital Reserve*  
This represents the value of grant funding received towards the cost of capital expenditure which under SORP is required to be recognised in the Statement of financial activity. This reserve will reverse over time as the depreciation related to the funding received is charged against it on a yearly basis.

*Unrestricted Reserve*  
This includes all current and prior periods retained surplus' and deficits.

**Approval of financial statements**

The board of directors approved these financial statements for issue on